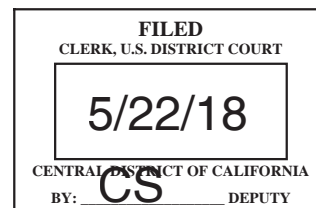


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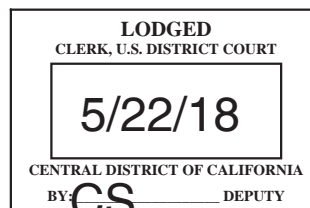


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**UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

TITANIUM BLOCKCHAIN  
INFRASTRUCTURE SERVICES, INC.;  
EHI INTERNETWORK AND  
SYSTEMS MANAGEMENT, INC. aka  
EHI-INSM, INC.; and MICHAEL  
ALAN STOLLERY aka MICHAEL  
STOLLAIRE,

Defendants.

Case No. **CV18-4315-DSF(JPRx)**

**DAVID S. BROWN DECLARATION  
EXHIBITS NO. 40 TO NO. 72**

**(FILED UNDER SEAL)**

# **EXHIBIT 40**



# United States Patent and Trademark Office

*Office of the Commissioner for Trademarks*

March 12, 2018

THIS IS TO CERTIFY that I, Charles Joyner, performed a search of the United States Patent and Trademark Office's (USPTO) Trademark database using X-Search Version 2.1.5 for any U.S. Trademark Applications applied for or U.S. Trademark Registrations issued to Michael Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., EHI Internetwork and Systems Management, Inc., and/or EHI-INSM, Inc. for the following terms and variations of said terms: "Desktop as a Service," "DaaS," "Company as a Service," "CaaS," "Bring Your Own Cloud," "BYOC," "Instant ICO Incubator," "Mining as a Service," "CryptoEscrow," "DEXchange," "The Ultimate Strength of the Blockchain . . . Unleashed," "Infrastructure as a Service," or "IaaS." I also conducted a search of the Trademark Assignment Query System of the USPTO for U.S. Trademarks assigned by or assigned to the individuals and entities listed.

The search using X-Search produced the following results:

1. On September 26, 2017, EHI-INSM filed an application to register "Company as a Service." That application is still pending.
2. On January 24, 2017, Gust, Inc., also filed an application to register "Company as a Service." That application is still pending.
3. There are two applications for "Bring Your Own Cloud." One application is pending. The other application was abandoned. Neither application was filed by Michael Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., EHI Internetwork and Systems Management, Inc., and/or EHI-INSM, Inc.
4. Registered trademarks for "DaaS" were shown to exist. A cancelled registration for "DaaS" was also shown to exist. None of them were shown to be owned by, Michael Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., EHI Internetwork and Systems Management, Inc., and/or EHI-INSM, Inc.
5. There is a pending application and abandoned applications for "DaaS." None of them were shown to be filed by Michael Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., EHI Internetwork and Systems Management, Inc., and/or EHI-INSM, Inc.
6. Registered trademarks for "CaaS" were shown to exist. A cancelled registration for "CaaS" was also shown to exist. None of them were shown to be owned by Michael Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., EHI Internetwork and Systems Management, Inc., and/or EHI-INSM, Inc.
7. There are pending applications and abandoned applications for "CaaS." None of them were shown to be filed by Michael Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., EHI Internetwork and Systems Management, Inc., and/or EHI-INSM, Inc.
8. Registered trademarks for "BYOC" were shown to exist. A cancelled registration for "BYOC" was also shown to exist. None of them were shown to be owned by Michael

- Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., EHI Internetwork and Systems Management, Inc., and/or EHI-INSM, Inc.
9. There are pending applications for “BYOC.” None of them were shown to be filed by Michael Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., EHI Internetwork and Systems Management, Inc., and/or EHI-INSM, Inc.
  10. A registered trademark for “IaaS” was shown to exist. It was not shown to be owned by Michael Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., EHI Internetwork and Systems Management, Inc., and/or EHI-INSM, Inc.
  11. There is a pending application for “IaaS.” It was not shown to be filed by Michael Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., EHI Internetwork and Systems Management, Inc., and/or EHI-INSM, Inc.
  12. There were no results for “Desktop as a Service,” “Instant ICO Incubator,” “Mining as a Service,” “CryptoEscrow,” “DEXchange,” “The Ultimate Strength of the Blockchain . . . Unleashed,” or “Infrastructure as a Service.”
  13. Registered trademarks for “Desktops as a Service” were shown to exist. They were not shown to be owned by Michael Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., EHI Internetwork and Systems Management, Inc., and/or EHI-INSM, Inc.
  14. There were no U.S. Trademark Applications applied for or U.S. Trademark Registrations issued to Michael Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., and/or EHI Internetwork and Systems Management, Inc.

Searches in the Trademark Assignment Query System showed that there are no recorded assignments for Michael Stollaire, Michael Stollery, Titanium Blockchain Infrastructure Services, Inc., EHI Internetwork and Systems Management, Inc., and/or EHI-INSM, Inc.

By authority of the Director of the United States Patent and Trademark Office



\_\_\_\_\_  
Certifying Officer



# **EXHIBIT 41**



## United States Patent and Trademark Office

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<b>Word Mark</b>	<b>VORDEX</b>
<b>Goods and Services</b>	(CANCELLED) IC 007. US 023. G & S: pneumatic filters for use with compressed air lines. FIRST USE: 19890209. FIRST USE IN COMMERCE: 19890209
<b>Mark Drawing Code</b>	(1) TYPED DRAWING
<b>Serial Number</b>	74045816
<b>Filing Date</b>	April 4, 1990
<b>Current Basis</b>	1A
<b>Original Filing Basis</b>	1A
<b>Published for Opposition</b>	December 11, 1990
<b>Registration Number</b>	1636671
<b>Registration Date</b>	March 5, 1991
<b>Owner</b>	(REGISTRANT) Reading Technologies, Inc. CORPORATION PENNSYLVANIA 1031F MacArthur Rd Reading PENNSYLVANIA 19605  (LAST LISTED OWNER) READING TECHNOLOGIES OF DELAWARE, INC. CORPORATION BY ASSIGNMENT DELAWARE P.O. BOX 7048 WILMINGTON DELAWARE 19803
<b>Assignment Recorded</b>	ASSIGNMENT RECORDED
<b>Type of Mark</b>	TRADEMARK
<b>Register</b>	PRINCIPAL
<b>Affidavit Text</b>	SECT 8 (6-YR). SECTION 8(10-YR) 20020621.
<b>Renewal</b>	1ST RENEWAL 20020621
<b>Live/Dead Indicator</b>	DEAD
<b>Cancellation Date</b>	October 7, 2011

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# **EXHIBIT 42**

HOME (/)  
SHOP  
CRYPTO MERCH SHOP ([HTTPS://THEDIGITALEDGER.THREADLESS.COM](https://thedigitaledger.threadless.com))  
PAY WITH CRYPTO (/PAY-WITH-CRYPTO/)  
TA  
TRADING VIEW CHARTS ([HTTPS://WWW.THEDIGITALEDGER.COM/TRADING-VIEW-CHARTS/](https://www.thedigitaledger.com/trading-view-charts/))  
TA BLOG (/TA-BLOG-1/)  
CRYPTO 101  
INTRO (/CRYPTO-101/)  
WHERE TO BUY BITCOIN AND ALTS (/WHERE-TO-BUY-BITCOIN-AND-ALTS/)  
WHERE TO STORE CRYPTO SAFELY (/WHERE-TO-STORE-CRYPTO-SAFELY/)  
FAQ (/FAQ/)  
CRYPTO AND ICO BLOG  
CRYPTO BLOG (/CRYPTO-BLOG-1/)  
DEV'S BLOG (/DEVS/)  
ICO'S (/UPCOMMING/)  
AMA (/AMA/)  
ALTS (/ALTS/)  
MEDIA  
NEWS (/NEWS/)  
PODCAST (/PODCAST/)  
YOUTUBE ([HTTPS://WWW.YOUTUBE.COM/CHANNEL/UCLBP9J3LW4Q\\_V2-OLKDRZIA](https://www.youtube.com/channel/UCLBP9J3LW4Q_V2-OLKDRZIA))  
XRP HODOR ([HTTPS://XRPHODOR.WORDPRESS.COM/](https://xrphodor.wordpress.com/))  
SUBMIT AN ARTICLE ([HTTPS://WWW.THEDIGITALEDGER.COM/SUBMIT-AN-ARTICLE/](https://www.thedigitaledger.com/submit-an-article/))  
ABOUT  
PARTNERS (/PARTNERS/)  
CONTACT (/CONTACT/)  
TEAM (/TEAM/)  
SUBMIT AN ARTICLE (/SUBMIT-AN-ARTICLE/)

December 26, 2017 (/ama-1/2017/12/26/submit-your-question-for-the-titanium-ama-session)

## Q&A session with Titanuim CEO Michael Stollaire (/ama-1/2017/12/26/submit-your-question-for-the-titanium-ama-session)



**AMA SESSION WITH TITANIUM'S CEO MICHAEL STOLLAIRE**

Titanium is an ecosystem, but our core competency is Infrastructure as a Service, Platform as a Service and Software as a Service on blockchain. Enterprise grade decentralized resources that are available and performing optimally almost 100% of the time, and are a fraction of the cost of our competition: Amazon Web Services, Microsoft Azure, RackSpace, HPE Helion Cloud and IBM Cloud Storage.

Official Website: <https://www.tbis.io/> (<https://www.tbis.io/>)

Reddit link: <https://www.reddit.com/user/TBISINC> (<https://www.reddit.com/user/TBISINC>)

Subreddit link: <https://www.reddit.com/r/TBIS> (<https://www.reddit.com/r/TBIS>)

Twitter profile: <https://twitter.com/TBISINC> (<https://twitter.com/TBISINC>)

Discord: <https://discord.gg/trrad7b> (<https://discord.gg/trrad7b>)

**QUESTION:**

If the ethereum blockchain gets clogged up by crypto kitties, how will titanium solve for issues of scaling and speed as it is an erc20 token?

**ANSWER:**

From day one, Titanium's use of the Ethereum mainnet was for one reason only: using the ICO process to raise money. We are developing our own blockchain, which will be based on Ethereum or Bitcoin and implementing Plasma/Raiden/Lightning Network, to achieve Visa-like transaction speeds. Or, we will be partnering with an existing project's next-generation blockchain which is faster than Visa. More information on this front will be released this week.

**QUESTION:**

Is BARS only for payments for titanium services? Why not just accept fiat or any other cryptocurrency if BARs is not a core part of the blockchain or business model?

**ANSWER:**

Yes, as per the Official Titanium White Paper, BARs are a utility token, the only currency that can be used in the Titanium Ecosystem to pay for products and services. Fiat and other cryptocurrencies will NEVER be accepted as currency in the Titanium Ecosystem to pay for products and services.

**QUESTION:**

What are INGOTS and how are they related to BARs?

**ANSWER:**

BARs are an ERC20 token that we are using to raise money via the ICO method. We are developing our own blockchain, which will be based on Ethereum or Bitcoin and implementing Plasma/Raiden/Lightning Network, to achieve Visa-like transaction speeds. Or, we will be partnering with an existing project's next-generation blockchain which is faster than Visa. More information on this front will be released this week. Our dedicated blockchain will be mineable, and I've tentatively called the coin The INGOT, or we might call it BAR-M (Mineable BARs). When that takes place, we will offer current BAR holders a 10:1 swap out. This means if you hold one (1) ERC20 Token BAR now, we will give you ten (10) mineable BARs, when the dedicated blockchain is in production.

**QUESTION:**

Will titanium have its own blockchain or rely on ethereum?



**ANSWER:**

We are developing our own blockchain, which will be based on Ethereum or Bitcoin and implementing Plasma/Raiden/Lightning Network, to achieve Visa-like transaction speeds. Or, we will be partnering with an existing project's next-generation blockchain which is faster than Visa. More information on this front will be released this week.

**QUESTION:**

We all know ICO'S are the wild west, with you joining the BBB and getting a Duns number, do you see more ICOS following suit?

**ANSWER:**

Yes, Titanium is leading by example, and I hope the day comes where getting BBB and Duns accreditation is NORMAL for blockchain start-ups. The blockchain community has been tarnished by endless scams, etc. and I am trying to lead us out of this mess, to paint a new perception of blockchain. I see Titanium as the liasson between blockchain and The Fortune 500, actually. Also, one of the products in The Titanium Ecosystem, the Instant ICO Incubator (III), will force ICOs that want to be listed on the Titanium Platform to undergo a deep-dive, due diligence. They MUST get BBB and Duns accredited, and then, the blockchain community will know that if an ICO is on The Titanium Platform, it is a solid company that has a product that the market wants and real-world use cases.

**QUESTION:**

What exchanges are currently being pursued by the Titanium team?

**ANSWER:**

The Titanium Team cannot comment on this matter, because again, the BAR is a Utility Token. However, I would think that the BAR would be listed on all of the exchanges and wallets that Verge (XVG) is listed on. How the BAR will get there? Unknown at this time, but it won't be The Titanium Team that has anything to do with it.

**QUESTION:**

What will the BAR token be used for other than clients using it for payment? Are there any other uses for the token?

**ANSWER:**

The BAR is a utility token that will only have one use ~ as per the Official Titanium White Paper, BARs are a utility token, the only currency that can be used in the Titanium Ecosystem to pay for products and services.

**QUESTION:**

On your website and within the whitepaper, you mention EHI as a sister company and their extensive and incredibly impressive client list. It is clear you have great rapport with said companies, but how can you be so sure that they will be willing to cross over directly to Titanium and become a client there as well? Are there already agreements or at least talks in place?

**ANSWER:**

Talks have already begun with several of EHI's notable clients, and I've kept relationships with decision-makers very warm. I go golfing with these people and take them out to steak dinners once every few months. It's a numbers game. If the chances are 5% that one will migrate to Titanium, that just means I need to talk to twenty (20) clients, and the number is certainly higher than 5%.

The Better Business Bureau (BBB) has already agreed to migrate from Microsoft Azure to the Titanium Infrastructure as a Service (IaaS) platform, BTW.

**QUESTION:**

At one point there was discussion of the BAR token being split into 10 INGOTS. This will essentially raise the max supply of coins by 10 times, what is the reasoning behind this? Will this dilute the value for BAR hodlers?

**ANSWER:**

Our dedicated blockchain will be mineable, and I've tentatively called the coin The INGOT, or we might call it BAR-M (Mineable BARs). When that takes place, we will offer current BAR holders a 10:1 swap out. This means if you hold one (1) ERC20 Token BAR now, we will give you ten (10) mineable BARs, when the dedicated blockchain is in production. Each INGOT will be worth the same as the BAR, so this would be a 10X increase in value. As a utility token, we understand the need for more tokens in The Titanium Ecosystem, but we did not want current BAR holders to suffer, of course. So, current BAR holders will be extremely happy when INGOTs are in production.

**QUESTION:**

You say you are the first decentralized cloud services provider...what about iexec and their RLC token? What differentiates your product/team from them and why will Titanium be superior?

**ANSWER:**

To clarify, no, I did not say that. Titanium is first-to-market, regarding decentralized, enterprise-grade Infrastructure as a Service (IaaS). We are essentially Amazon Web Services (AWS), Microsoft Azure, etc. on a blockchain platform.

From the iExec website:

"iExec provides distributed applications running on the blockchain (DApps) a scalable, secure and easy access to the services, data-sets, and computing resources they need."

Titanium has no intention to get into the DApps support and provisioning space. Titanium users can spin up virtual servers on the Titanium IaaS platform, but this is not our market or target audience at all. Also, it seems that iExec is going to run on the Ethereum mainnet, which, as per the earlier question, will result in eventual failure. If cartoon cats scale out the Ethereum mainnet, there is no way in Hell that iExec will even function on the Ethereum mainnet.

Q&A session with Titanuim CEO Michael Stollaire — The Digital Ledger

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Q&A session with Phore team

(/ama-1/2018/1/21/qa-session-with-phore-team)

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# **EXHIBIT 43**

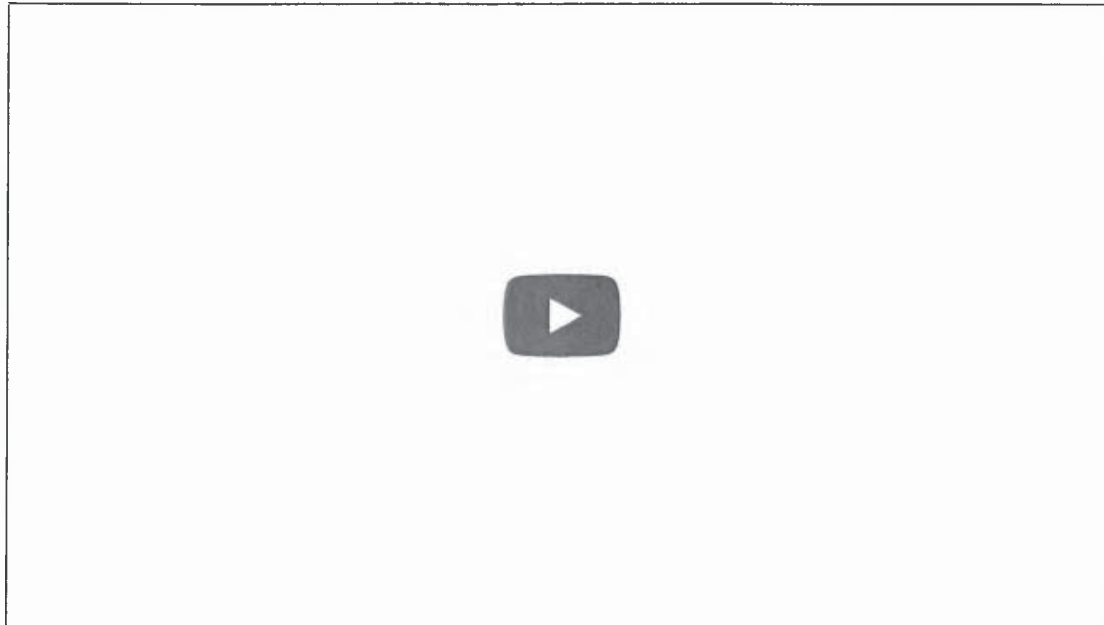


ELECTRONEUM UPDATE - NEW INTERVIEW. GOOD NEWS TODAY OR TOMORROW! 4 BIG E... Page 1 of 4

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## ELECTRONEUM UPDATE - NEW INTERVIEW. GOOD NEWS TODAY OR TOMORROW! 4 BIG EXCHANGES!



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Published on Jan 11, 2018

ELECTRONEUM UPDATE - NEW 4 BIG EXCHANGES IN DAYS!!! TALKS ELECTRONEUM AND ITS GROWTH, CEO & FOUNDER MICHAEL STOLLAIRE OPENS UP ABOUT THE FUTURE OF ELECTRONEUM AND TITANIUM IN A NEW INTERVIEW. BIG PARTNERSHIPS. GET IN ON TITANIUM TO TAKE ADVANTAGE OF 15% BONUS NOW!!!

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<https://www.youtube.com/watch?v=bGJOM87YXLs>

4/18/2018

1

1 THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION

2

3 In the Matter of: )

4 )

5 TITANIUM BLOCKCHAIN )

6 INFRASTRUCTURE ) File No. LA-04901-A

7

8 SUBJECT: Audio Recording - Electroneum Update - New

9 Interview - Good News Today or Tomorrow for Big Exchanges

10 dated January 11, 2018

11 PAGES: 1 through 48

12

13

14

15

16 AUDIO TRANSCRIPTION

17

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22

23

24 Diversified Reporting Services, Inc.

25 (202) 467-9200

[1/11/2018] Live\_tapes\_20180313

1 P R O C E E D I N G S

2 MR. CRYPTO: Hey, guys. This is Peter P.

3 Crypto (phonetic) signing in. It's January 11, 2018.

4 Before I kick off this video I want to say that  
5 all analysis, comments and opinions in this video is for  
6 information purposes only and not meant to be taken as  
7 any kind of financial or investment advice.

8 Okay. I have some big news for you guys today  
9 about Electroneum and Titanium. The CEO and founder of  
10 Titanium, Mr. Michael Stollaire, will be joining us  
11 shortly and we will be talking to him.

12 I have a few questions which I need to ask him  
13 about Electroneum and Titanium, so he has graciously  
14 agreed to talk to me on this channel, and we will be  
15 talking to him and asking him certain questions related  
16 to that.

17 So I'm going to wait for Mr. Michael to join in  
18 and then we'll be starting the chat with Michael. So  
19 hang in guys. We'll wait for him. I'll pause this video  
20 and resume it after he joins in.

21 (Pause.)

22 MR. CRYPTO: Hello.

23 MR. STOLLAIRE: Hey, can you hear me?

24 MR. CYRPTO: Yes, I can --

25 MR. STOLLAIRE: Hi.

[1/11/2018] Live\_tapes\_20180313

1 MR. CRYPTO: Right.

2 MR. STOLLAIRE: The clients that I'm bringing  
3 into Titanium from my old company, EHI, I'll be happy to  
4 share them with Electroneum.

5 MR. CRYPTO: That's exciting.

6 MR. STOLLAIRE: No problem.

7 MR. CRYPTO: Really exciting.

8 MR. STOLLAIRE: UI will introduce them all to  
9 it, because they don't know what it is.

10 MR. CRYPTO: Yes.

11 Mr. STILLARIE: They don't know what Titanium  
12 is. They know that Mike and his team of lead, you know,  
13 software consultants came in and did a great enterprise  
14 management implementation, and then I proceeded to play  
15 golf with them, take them out to steak dinners, kept the  
16 relationships warm.

17 So when I come back and say, hey guys, guess  
18 what, I just started this new blockchain company and it's  
19 called Titanium, you know, or Electroneum known in this  
20 case, hey, have you guys heard about Electroneum. No?  
21 Well, you should.

22 MR. CRYPTO: Yeah.

23 MR. STOLLAIRE: It's a mistake if you have not  
24 heard of this technology. It is the future.

25 MR. CRYPTO: So what is the (inaudible) for

1 that's all. But, yeah, I believe it's just a matter of  
2 time before -- and like I said, you know, I would be  
3 happy to introduce my clients to Electroneum and anything  
4 that's E commerce, right, any type of E commerce sites  
5 like, you know, Walt Disney

6 MR. CRYPTO: Oh, my God.

7 MR. STOLLAIRE: Okay. I mean it's real easy,  
8 real, real easy, you know. McDonald's, oh, how would  
9 they use that. I don't know, you know. I mean, if I  
10 introduce them to those two that's it because I'll come  
11 in and my reputation is going to, you know, precede  
12 myself.

13 And it will be -- you know, it's a negative  
14 term, but it will be almost like a Trojan horse. I will  
15 come in, you know, just like the infantry, punch a hole  
16 through the wall, get them inside, and introduce  
17 whomever, Richard himself or whomever represents  
18 Electroneum to my customers, right. And then it's a  
19 numbers game. Let's say there's a 10 percent chance.  
20 I've got more than ten client. Game over. You just  
21 introduce them to ten. Right?

22 MR. CRYPTO: This is big collaboration we're  
23 talking about and if it materializes --

24 MR. STOLLAIRE: Yeah, yeah.

25 MR. CRYPTO: -- if this happens I think we can

1 know, those are two currencies and they've got their  
2 pluses and minuses, everybody does.  
3 But, no, there's absolutely no conflict of  
4 interest. You know, when I say that this synergy between  
5 -- I mean for anybody with two eyes that work should see  
6 that Electroneum and Titanium is one plus one equals  
7 something like three, four or five. It's not two, okay.

8 MR. CRYPTO: It's huge, that's good.

9 MR. STOLLAIRE: It's crazy good.

10 MR. CRYPTO: That's big, that's big.

11 All right, that's a good Segway to move on to  
12 the Titanium project right now. So the first question I  
13 have on Titanium is I know this is your pet project,  
14 Titanium blockchain infrastructure services.

15 MR. STOLLAIRE: Yeah.

16 MR. CRYPTO: Now I did see your last interview  
17 and I wanted -- I gave the feedback to you saying that it  
18 was very technical. A person, a common person when they  
19 want to invest in an ICO, an ICO, they want to know in  
20 layman terms what does that mean.

21 So the first question I want you to give a  
22 brief executive summary in layman's terms what is the  
23 problem Titanium is trying to solve and how do you plan  
24 to do it?

25 MR. STOLLAIRE: Okay, easy. Okay, so the



1 problem we -- you know, I made mention of it earlier.  
2 There's been two situations where Azure and Amazon Web  
3 Services have had what are called unplanned outages,  
4 which means something blew up in their back room and they  
5 didn't know what in the hell to do with it, you know, and  
6 suddenly your exchanges went down, okay.

7 So the problem behind that is there's this  
8 place, and I'm not going to go into detail like you said,  
9 I'm just going to talk like I'm talking to my  
10 grandmother, she'll understand this, is there's a bunch  
11 of buildings in one state. And it's cheap there and they  
12 put all their data centers there because it's cheap and  
13 to make more money.

14 And, you know, they -- I believe my associate,  
15 Richard Silver, my COO, said like it's about 300 billion  
16 a quarter that Amazon pulls in, right. So if they didn't  
17 -- the point is it's centralized, it's in one place.

18 MR. CRYPTO: Right.

19 MR. STOLLAIRE: So if one thing happens in this  
20 one place, it could be anything, an earthquake, a  
21 tornado, good night.

22 MR. CRYPTO: Right.

23 MR. STOLLAIRE: And we're talking about 70 to  
24 80 percent of all internet traffic goes through that one  
25 little place.

1 MR. CRYPTO: Right.

2 MR. STOLLAIRE: Okay. This is a single point  
3 of failure. It's exactly what I was trained for 20 years  
4 never to do. And the current, my current competition,  
5 the cloud based competition, has done just that. It's a  
6 mistake. Whereas -- so that's the problem, right. It's  
7 unreliable, it doesn't perform optimally most of the  
8 time, and it costs a lot. Those are the three problems.

9 So the solution, okay, Titanium is  
10 decentralized. It's not in just one little place, it's  
11 scattered all over the world.

12 MR. CRYPTO: Distributed.

13 MR. STOLLAIRE: So if a thing -- yeah, it's  
14 distributed, it's not centralized, and if there's a  
15 problem with one area, you know, hey, that's too bad, but  
16 the remainder of 200,000 systems just keep on chugging  
17 along, you know.

18 So the type of problem that we saw with Kraken,  
19 with Vitrix and Vinance (phonetic) would never have  
20 happened if they were on the Titanium platform --

21 MR. CRYPTO: Right.

22 MR. STOLLAIRE: -- first of all. And because  
23 it's decentralized, it's not located in that one place,  
24 the other benefit is that the cost -- it's considerably  
25 cheaper. So you're not going to have these problems with

1 outages, with performance problems, and it doesn't cost  
2 so much.

3 Amazon and Azure are overpriced. They're doing  
4 -- it's kind of like your Cryptopia scenario. They know  
5 that they're the two big boys in town. They probably get  
6 together like a cartel and basically say, hey, what are  
7 we going to charge them this time, you know. And it's as  
8 simple as that.

9 So Titanium solves that, kind of gives the  
10 internet back to the people of the world. We're not  
11 going to charge a whole bunch of money to provide this  
12 service to these people. When I go into my customers  
13 it's a matter of time before I go in to one -- like the  
14 Better Business Bureau, the CEO wanted to know what  
15 Titanium was. And I said the same thing that I just said  
16 to you --

17 MR. CRYPTO: Okay.

18 MR. STOLLAIRE: -- the answer to this question.

19 And he stopped me and he was like, "Mike,  
20 stop. Last month we had so many problems with Azure, you  
21 have no idea." These systems were down for how long.  
22 Yeah, yeah. It was just a happenstance scenario --

23 MR. CRYPTO: Wow.

24 MR. STOLLAIRE: -- you know, that I happened to  
25 be there. And the thing that I -- he just wanted to know

1 what we did, because he really didn't even know. He  
2 wanted blockchain 101, you know, this type of thing too.

3 But he stopped me and he was like, "That's  
4 it, sign us up. We're your first customer."

5 It's true. The Better Business Bureau  
6 themselves are our first customer.

7 MR. CRYPTO: Awesome

8 MR. STOLLAIRE: Because Azure stinks. But  
9 nobody is doing what I'm doing. We're first to market,  
10 we're going to be the first people to do it, and then  
11 great things start happening.

12 Then the idea of the competition behind  
13 capitalism kicks in and it forces Amazon, Azure, Ixax  
14 base (phonetic), Hellion and IBM cloud storage to do one  
15 of two things, adapt or die.

16 MR. CRYPTO: Yeah. You know, you talk about  
17 Microsoft and Amazon. Now these are -- they have a lot  
18 of influence and clout in the industry and they are the  
19 big boys like you said in the industry.

20 MR. STOLLAIRE: Yeah.

21 MR. CRYPTO: How do you plan to compete with  
22 these giants in this industry? How does Titanium with  
23 your project, what leverage do you have, what are the  
24 things which you bring to the table to compete with these  
25 big giants?

1           MR. STOLLAIRE: It's the inroad that I had  
2 previously with my first company, EHI. These  
3 relationships are real. We're in talks with McDonald's  
4 with Walt Disney, with Intel, with Verizon right now.

5           MR. CRYPTO: Okay.

6           MR. STOLLAIRE: And I'm trying to keep it  
7 focused. We've got quite a client list. But I'm  
8 starting with the companies that are household names  
9 first of all so that as soon as one contract is signed it  
10 has the maximum impact from a sales and marketing  
11 perspective, and also they're the warmest relationships  
12 that I have. I know the decisions makers at these  
13 companies extremely well.

14          MR. CRYPTO: Okay.

15          MR. STOLLAIRE: These problems that Azure and  
16 Amazon have are real. And then there's this thing called  
17 the cost of downtime, okay. You know, and it's simple.  
18 It's going to cost any E commerce -- like a Disney, it's  
19 almost like one of these exchanges. When they go down --  
20 I mean these three exchanges went down and were --  
21 guaranteed millions were lost in transaction fees.

22          MR. CRYPTO: Yes.

23          MR. STOLLAIRE: I'm not going to really have --  
24 this isn't an arm twist, you know. We're up far --  
25 there's either zero or very little downtime, right.

1 Performs optimal all the time, costs a fraction of the  
2 price. and I know them.

3 MR. CRYPTO: Wow.

4 MR. STOLLAIRE: All I have to do is say try it,  
5 you know. And, you know, I'm not trying to say rip and  
6 replace here like all at once. I'm just introducing it  
7 into their test environment and saying, hey, don't take  
8 my word for it. Just put Azure over here in your test  
9 environment, put Titanium over here, and we'll see if  
10 it's going to be up all the time, performing well all the  
11 time, costs less, and if it does the same thing why  
12 wouldn't you move over here.  
13 Because these managers are extremely motivated  
14 every quarter by one thing, and that's their performance  
15 bonus. And believe me these metrics that I'm talking  
16 about, his performance bonus, their performance bonus is  
17 based on that, and Titanium will work to ensure the  
18 highest performance bonus for these management types.  
19 You know, there's some capitalist incentive here going on  
20 too, so there's your answer.

21 MR. CRYPTO: That's wonderful. Thank you.

22 All right, coming in as a common investor who  
23 doesn't understand technology, right, why would a person  
24 want to enlist in Titanium? What it is that they would  
25 -- is there -- my point here is that there's other ICOs



1 or new opportunities which come by. There's tons of ICOs  
2 which are coming out --

3 MR. STOLLAIRE: Yeah.

4 MR. CRYPTO: -- and your competing with a lot  
5 of these new projects which come out on the blockchain  
6 technology. Why would I invest my \$1,000 or \$5,000 on  
7 Titanium versus on any other project which has a greater  
8 potential?

9 MR. STOLLAIRE: Right. Well, it's kind of  
10 simple. It's the real world application. You know, if  
11 it was me, and I've invested in these things before too.  
12 I'm not looking for -- there's a -- you know, I don't  
13 know what to call it. There's a common mishap, you know,  
14 within the blockchain community of I wake up the next  
15 morning and I'm a millionaire, you know. This is the  
16 expectation.

17 MR. CRYPTO: Exactly.

18 MR. STOLLAIRE: And I'm not a little kid. You  
19 know, well, my wife would tell you part of me is, okay.  
20 But I'm not a little kid and I don't expect to -- I mean,  
21 could it happen, yes, it absolutely could. You know,  
22 you could -- you could put your money -- it's almost like  
23 playing roulette in Las Vegas in some little, you know,  
24 micro cap company and you wake up the next day and you  
25 hit double zero, you know, or whatever.

1           But the reality is that's not how investment  
2 works. You find -- you find a company that has a product  
3 that has this market, that has, you know, a client,  
4 existing clientele. So you can see the revenue, you  
5 know, the potential of existing revenue streams for  
6 Titanium is a big deal. Most of the ICOs don't have any  
7 customers and don't have anybody there that knows how to  
8 even find or sell to these customers if they did find  
9 them, you know, okay.

10           You know, so that's the big deal there. And  
11 like I said, just like Electroneum we're trying to get  
12 outside the blockchain world, you know. In other words  
13 there's been multi-generation investments. You know,  
14 purchases have taken place where a son or a daughter has  
15 introduced their mom and their grandmother to Titanium  
16 and they've purchased it.

17 Now what that means, number one it's very  
18 nicely weird. You know, this is not normal. And what  
19 that proves is that it punched the hole outside the  
20 subculture. There's no way anybody can -- maybe mom,  
21 okay, but, you know, my first job out of college was  
22 marketing communications at Eastman Kodak Companies and  
23 focusing in the youth market, 18 to 35. And that's why I  
24 was uniquely qualified to sell to the blockchain  
25 community, because it happens to be the same age range

1 for the most part.

2           So the point is that if mom gets involved,  
3 okay, you know, maybe like you said, maybe it's an  
4 outlier or something like that, you know, it could be.  
5 But grandma got involved, and believe me there wasn't one  
6 time this happened, you know. They -- I didn't have to  
7 do anything. They just went to her. It's like, oh, my  
8 God, you've got to see Titanium. This is what it does.  
9 One, two, three, four, five. It's a good investment.

10           It's going to -- you know, and so if that  
11 happens that means I've already proven that Titanium is  
12 different. I've got -- I've done exactly what I've said.  
13 I've gone outside the subculture of blockchain and people  
14 on the street are investing in it like they would buy  
15 stocks and, you know, Intel or Google on Wall Street, you  
16 know.

17           And the other thing is is that, you know,  
18 there's a bunch of -- and this is the last piece of it,  
19 is that most of these companies I think are bleeding out  
20 and nobody knows it.

21           MR. CRYPTO: Right.

22           MR. STOLLAIRE: As somebody who, you know,  
23 purchased their tokens, or coins, or whatever the case  
24 may be, a lot of people are waiting for that, you know,  
25 big pump or something like that. It goes up 10 percent

1 and they get rid it and they never touch it again, you  
2 know. But I'm a long term investor. I buy it, and I  
3 hold it, you know.

4 MR. CRYPTO: Right.

5 MR. STOLLAIRE: Because I believe in that  
6 project and I think over the course of time, you know --  
7 like Google I was one of the lucky that was invited to  
8 the lottery, and I bought it at \$75. I wasn't looking  
9 for it to go up \$100. I knew what that company could do,  
10 and I've watched them do it over the course of years, and  
11 I've held onto stock.

12 And so that's the way I view Titanium. We're  
13 not a, you know, wait for it to go up 10 percent and sell  
14 it and never see it again company, we're the future. Now  
15 if you don't want to, you know, join us and be part of  
16 the future so be it, you know. I totally get that. And  
17 if you want to, you know, throw your money in another  
18 direction feel free not do so. We don't seem to have any  
19 problem with people throwing money in our direction.

20 MR. CRYPTO: No, you've got (inaudible). I  
21 think that Titanium is a disruptor in the infrastructure  
22 space --

23 MR. STOLLAIRE: Right.

24 MR. CRYPTO: -- of (inaudible) technology. I  
25 think I can summarize it like that. And I'm coming, I'm

1 definitely going to get into this ICO. Guys, if there's  
2 still --

3 MR. STOLLAIRE: Thank you.

4 MR. CRYPTO: -- a 15 percent bonus going on  
5 right now. There's about 14 hours left for the 15, to  
6 take advantage of that 15 percent bonus. So get in now  
7 and then buy these bars, Titanium bars.  
8 You heard Mr. Michael say what it is. He's not  
9 -- he's not trying to sell anything. The Titanium bars  
10 sell by itself. So get them now and buy those before you  
11 lose the 15 percent off. So it's less than a dollar.  
12 I'm sure you've invested more than, more than a dollar in  
13 kind of ICOs and you might have lost money there, but  
14 this is a great investment. So get in there. Titanium  
15 is the way to go. It's going to be a big ICO, big  
16 program in the future.

17 All right, Michael, I have one more question.

18 MR. STOLLAIRE: Thank you for that by the way.  
19 I'm not a big salesman.

20 MR. CRYPTO: I'm sorry?

21 MR. STOLLAIRE: I said thank you for what you  
22 said. I

23 MR. CRYPTO: No, I believe in the product, I  
24 try to promote --

25 MR. STOLLAIRE: Thank you.

1 MR. CRYPTO: -- what I believe in.

2 Electroneum I got in during the initial stages. I had  
3 written --

4 MR. STOLLAIRE: Yeah, the same here.

5 MR. CRYPTO: -- Richard an email when -- back  
6 in August or September. I was one of the earlier  
7 investors of, you know Electroneum. So when I believe in  
8 a project I fully get behind them and support them, and  
9 Titanium is one of them.

10 MR. STOLLAIRE: Yeah, same here. I appreciate  
11 that, yeah.

12 MR. CRYPTO: Okay.

13 MR. STOLLAIRE: Thank you.

14 MR. CRYPTO: Do you see any issues -- okay, let  
15 me rephrase this in a way, this question here.

16 Is any country prohibited from buying Titanium?  
17 If there's different parts of the continent, different  
18 parts of the world, can any user go in and buy Titanium  
19 if they are in any part of the world?

20 MR. STOLLAIRE: Yeah. I mean, there's a  
21 process that everybody needs to go through, you know,  
22 especially, you know, citizens in the United States.  
23 There's know your customer type things going on.  
24 So there's certain -- you know, if anything  
25 I'm the boy scout in the room, and if there are laws to

1     be followed or potentially in this case law to be  
2     followed, because this is a gray area. You know, nobody  
3     -- if anybody tells you that they know what's happening  
4     they are lying to you. Nobody knows what's happening  
5     unless you're inside certain organizations, they're  
6     acronyms and I will not say the words, those guys, then  
7     you don't know what the hell is going to happen and  
8     neither do we.

9             So with me I'm, you know, I would rather play  
10    it safe than be aggressive and do something stupid, you  
11    know. So we're following the letter of the law. And I  
12    understand if some people -- if anybody does, you know,  
13    especially coming from Verge, a privacy claim. That's  
14    what I liked about it.  
15    I'm a libertarian. I would -- you know, and  
16    that to me means one thing, it means minimum government  
17    and the maximum freedom and liberty, that's it, nothing  
18    else.

19            MR. CRYPTO: Right.

20            MR. STOLLAIRE: And I don't want, you know, the  
21    NSA to collect metadata on me so that if I go to a 7-11  
22    and I buy a Snickers bar on Wednesday that some alarm  
23    goes off and says wait, Mike bought a Snickers bar on  
24    Wednesday instead of Tuesday, watch him, you know,  
25    something like that. I mean, who cares.

1 I think, you know, privacy is a basic human  
2 right and everyone should have it, and any organization  
3 or person that's trying to take it away is a criminal in  
4 my opinion no matter who they are.

5 With that said there are laws to be followed,  
6 there are policies to be followed, and we follow them.  
7 You know, we have sunk a great deal, you know, and I'm  
8 happy to do it, a great deal of money in a blockchain  
9 specific legal firm. It's very, very important for all  
10 ICOs to do that. Don't fly blindly. Better to make  
11 excellent investments not only in people, equipment, et  
12 cetera, but in the right legal resources to make sure  
13 that you're walking down the right path, and we've done  
14 that.

15 So I know it's a long answer, but yes is the  
16 answer. It maybe more -- there maybe more, a little bit  
17 of pain and suffering that you have to go through during  
18 the initial registration process with Titanium, but think  
19 of it this way. Would you rather be completely  
20 eliminated from the equation and the answer be no you  
21 can't do that or would you rather go through a bit of  
22 pain and suffering in uploading IDs and things like that  
23 to be able to participate? If it was me I would do the  
24 latter, you know.

25 MR. CRYPTO: Right.



1 watch it happen, but I'm on the field in the game.

2 MR. CRYPTO: Yes.

3 MR. STOLLAIRE: And believe me it's an entirely  
4 different perspective, and for me I'm carving out the  
5 initial pieces of a historic event. I'm a firm believer  
6 in mass adoption. I've got three business cards, one is  
7 EHI, one is Titanium, and the other one says blockchain  
8 evangelist. I certainly want, you know, Titanium to be  
9 very successful.

10 But I want mass adoption to take place. This  
11 should be the primary objective of any blockchain based  
12 project, including Electroneum and Titanium, and if it's  
13 not that's a big problem as it is because one of the  
14 unsaid advantages of Titanium, other than the things I've  
15 outlined previous to this, is that it will force mass  
16 adoption to take place.

17 MR. CRYPTO: Yes.

18 MR. STOLLAIRE: If for example Disney comes  
19 over -- here's my big secret. You know, here's -- if  
20 Disney migrates from Azure or Amazon over to Titanium  
21 then all the people that buy Mickey Mouse, Fantasia DVDs  
22 from them are being forced to take place in mass adoption  
23 of blockchain technology.

24 MR. CRYPTO: Exactly. Right.

25 MR. STOLLAIRE: Okay. Because I love, I really

1 do, anybody who has come to me see at these meet ups or,  
2 you know, they foolishly invite me to speak in front of  
3 people in other states too -- Amsterdam is coming up, you  
4 know, I love that. I love getting in front of 10 to 100  
5 people and talking to them like I talk to you.  
6 And I hand out, you know, these -- you know,  
7 instead of you know, Bibles, I hand out this book right  
8 here. It's a great book by an IBM guy. This blockchain  
9 -- here's my Bible and I hand it out. I've got a box,  
10 you know, in the storage area back there and I just hand  
11 them out, free, because I want people to read it because  
12 I know this book was written for the common man.  
13 No, I don't get royalties by the way. But  
14 people should read this damn book because within five  
15 minutes it's like you're going to be like what, it does  
16 what, like that. And that was me, you know, a technology  
17 guy.

18 And so that is the last thing I would leave you  
19 with is that Titanium has got a lot of advantages to it.  
20 Does it provide an excellent service to people in the  
21 real world, you know, and does it solve our problems,  
22 does it have a target audience, is it profitable? Yes,  
23 on all counts. But it also has the fringe benefit of  
24 forcing mass adoption of blockchain technology upon the  
25 world, punching and forcing, you know.

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*Cheryl A. Shifflett*

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## ICO Spotlight: Interview with Michael Stollaire, CEO of Titanium Blockchain

Posted on [23 January 2018](#) by [Coinschedule](#)

*This post is part of the ICO Spotlight, a series of posts with the teams behind the different projects covered by Coinschedule.*

**Coinschedule:** What if an entire IT enterprise could be decentralized, including data centers, firewalls, load-balancers, routers, switches, network appliances and servers?" – Let's put simple things first, how are you doing it?

**Michael Stollaire:** We can only say so much, regarding how we make this truly revolutionary technology work. So, I can only say that a hybrid solution of traditional virtualization technology is involved, and this synergy is a game-changer.

The term "next-generation" is unfortunately overused, but it certainly applies to **Titanium**. When Titanium's core product, Infrastructure as a Service (IaaS) is released later this year, it will be like when the standard was a BlackBerry for mobile communications... until the iPhone (Titanium) was released.

**Coinschedule:** By bringing this revolutionary idea to life, what are the main problem you're trying to solve?

**Michael Stollaire:** Traditional providers like Amazon Web Services (AWS), Microsoft Azure, etc. have reliability issues, scalability issues, outages that last hours on end, and are overly expensive, in my opinion, given the centralized products and services they deliver.

Titanium is a true paradigm shift. Using decentralized resources, we can provide a better price point to our customers, and reliability will be enhanced.

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**Coinschedule:** TBIS whitepaper highlights 'The EHI Advantage'. What does that mean?

**Michael Stollaire:** In short, this is not my first rodeo. I started my first tech company in 1999, EHI, and it is a sister company to Titanium. I have every intention of leveraging the warm relationships that EHI has with name brand companies that are household names. Walt Disney, Verizon, McDonalds, Intel, etc. All Titanium needs is one of these customers to migrate from AWS or Azure to the Titanium IaaS platform, and the world changes.

**Coinschedule:** Tell us more about Better Business Bureau (BBB) and Dun and Bradstreet (D&B) Accreditation that you've acquired.

**Michael Stollaire:** Frankly, I was just going about the normal process of starting any company, until I got a call from the CEO of The Better Business Bureau, who happened to be in Silicon Valley at the time.

At that moment, again, just doing what's normal for any new start-up company, Titanium became the FIRST blockchain company to ever achieve D&B and BBB accreditation. I am very proud of this accomplishment, to say the least.

**Coinschedule:** We'd also like you to explain a bit more about **Bring your own Cloud (BYOC)**.

**Michael Stollaire:** Beneath the surface of the Titanium Infrastructure there will be an entire suite of services that will change the computing world. Central to this effort is the desire to help users create a truly private computing environment. This can be achieved through BYOC.

People can join the BYOC secure computing environment by contributing search power to the network. BYOC is based on a PoW ERC20 token which generates an ever-changing hash for communications encryption. When a user joins, they will be connected to a service that will download an open source Linux VPN application. Users can opt to use their own cryptocurrency miner as long as it meets the minimum requirements for OS platform, CPU, RAM, etc. Alternatively, of course, one of the many virtual miner emulation choices available via the MlaaS TBIS offering could be leveraged. Please note that the BYOC service can be used for many other functions, such as web servers, file servers, etc. A cryptocurrency mining device is only be used as an example. TBIS will provide a Centos Linux OS ISO image which has a special kick-start function, to bring the device online and initiates a minimum amount of hashing on the local GPU. At this point, the kickstart server can deploy to any server/device you connect to your private cloud environment. For mining hardware, BYOC will facilitate high-end servers being used as cryptocurrency miners.

For an ultra-secure computing environment, users can join the TBIS Instamminer Network. Based on micro-computers, which can be acquired from TBIS, a security context with the peer-to-peer blockchain can be established. If someone attempts to add a device via a method that does not include the TBIS micro-computers, the device will not be allowed to communicate on the network. The TBIS micro-computer will have an open VPN for security and will be able to deploy images to servers and miners in the local environment. Once the security context is established, files beyond the vanilla Centos OS will be obtained via our own git repository and docker swarm infrastructure. In short, the use of the TBIS micro-computer will make setting miners and servers up completely automated.

**Coinschedule:** TBIS just reached the hard cap of 35 Million BAR token sale. What's next? Also brief us a little about Token mechanics as well.

**Michael Stollaire:** What's next is that I have an appointment for tomorrow AM at 0900 to take a close look at the options available at the Noble Professional Center, here in Los Angeles.

It could be as soon as tomorrow that the first Titanium office is opened... followed by many more.

As far as token mechanics is concerned, BARs are a utility token. They are the only currency that can be used to pay for products and services in the Titanium Ecosystem.

**Coinschedule:** All this must be done by a superb team. Let's discuss a bit about them?

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**Michael Stollaire:**

"We have two centuries of combined experience"

Titanium has many excellent assets and advantages, but nothing stands out more than The Titanium Core Team. Combined, The Titanium Core Team holds over two-hundred (200) years of combined experience in global infrastructure enterprise environments. Throughout seventeen years of experience in the technology sector, specializing in enterprise infrastructure management, Founder and CEO of Titanium, Michael Stollaire, made it a habit of identifying the most elite talent in technology and made sure he kept in close contact with these individuals throughout the years. Over the course of time, Mr.

Stollaire called in a favor or two to a handful on the list, to assist him with projects at Accenture, Boeing, Devon Energy, etc. However, with the advent of The Titanium Project, every resource that was accumulated over two decades was brought into the fold, forming an "A-Team" of the finest technology talent in the world.

**Coinschedule:** In the end, would you run us through some future plans and exciting developments?

**Michael Stollaire:** We are laser-focused on enhancing our already excellent team with more people of the same caliber, and development of our core product, Titanium laaS.

Regarding the future, I am Michael Stollaire, not Nastradamus. 😊

However, my intention is to implement the other components of the Titanium Ecosystem. I would like Titanium to be a marketplace of all-



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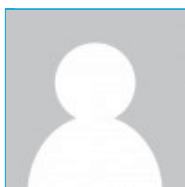


Coinschedule: That's Brilliant! Michael. Thank you for your time and all the very best for TBIS and your meeting tomorrow at 9 😊

Michael Stollaire: My pleasure!

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# **EXHIBIT 45**

<https://cryptocentral.io/on-the-table-with-titanium-blockchains-ceo-michael-stollaire/>

# On the table with Titanium Blockchain's CEO Michael Stollaire



cryptocentral February 12, 2018



Interview with TBIS's CEO, Michael Stollaire by Cryptocentral.io

## 1. What is EHI and why is it important for Titanium Blockchain Infrastructure Services (TBIS)?

EHI was the first technology company that I founded in 1999, and has developed and evolved into a thriving professional services consultancy, that specializes in enterprise infrastructure management. EHI's clients are household names from The Fortune 500, Government and Education, which is a huge advantage for Titanium. I envisioned Titanium as "EHI v2.0" that would provide Infrastructure as a Service (IaaS) to EHI's existing clientele, which will be a warm handoff from a known trusted source, versus random cold calls, which is the norm for other blockchain start-ups.

## 2. What real problem(s) is TBIS aiming to solve?

- Cloud-based IaaS providers are essentially legacy solutions and obsolete, given the advent of decentralized blockchain technology. Centralized IaaS providers, such as Amazon Web Services (AWS), Microsoft Azure, RackSpace, HPE Helion Cloud, IBM Cloud Services, iCloud, etc. are centralized, and as such, hacker attacks like Distributed Denial of Service (DDoS), the recent Equifax break-in, etc. and natural disasters, can severely impact or completely disable cloud based operations.
- By centralizing 70% of all USA Internet Traffic within one area, we are essentially asking for a terrorist attack to take place that would paralyze America.

[https://en.wikipedia.org/wiki/Dulles\\_Technology\\_Corridor](https://en.wikipedia.org/wiki/Dulles_Technology_Corridor)

“As of 2009, greater than 50% of all U.S. Internet traffic travelled through Northern Virginia. In 2013, as much as 70% of the world’s Internet traffic travelled through data centers in Loudoun County. In his book Tubes, author Andrew Blum calls Ashburn, Virginia—a community within the Dulles Technology Corridor—”the bullseye of America’s Internet”. The Dulles Technology Corridor serves as headquarters for domain name registrar Network Solutions and network infrastructure company Verisign. The region contains the Internet Society, and used to contain the mainframe that houses the master list of all Internet domain names.

The Dulles Technology Corridor includes Ashburn, Virginia’s “Data Center Alley”, described by the Washington Business Journal as “an area that is quickly emerging as a national hub for data storage facilities”. The corridor also has data centers in Sterling, Herndon, Reston, and Tysons Corner. The area is a growing home for major data centers including those of Amazon Web Services (AWS)’s US East region, where an estimated 70% of AWS IP addresses are housed. Wikimedia Foundation has its primary data center in the corridor. According to U.S. News & World Report, “Northern Virginia remains popular, in part because it has some of the country’s cheapest electricity rates.”

Here is what happened recently to the equivalent of AWS in Europe:

<http://technologynews.site/2017/11/09/great-ovh-hosting-crash-thousands-of-websitesstopped-working/>

Titanium’s platform, in comparison would have experienced little to no negative impact. In fact, I can almost guarantee that it would have had no impact whatsoever.

### **3. In regards to the proprietary IaaS, how will TBIS enable smaller companies or inexperienced users to take advantage of its platform?**

Simple. The answer is what I refer to euphemistically as “The Mom Test” or “The Grandmother Test.” What this means to me and Titanium is that if one of our services cannot be ordered, modified, used by my Mother or Grandmother, that is a failed test. This is why the Titanium IaaS UI will be extremely intuitive and easy to use. I’ve been fortunate to know one of the best UI/UX designers in the world, who did very similar work at PayPal, for instance. In short, smaller companies and inexperienced users will find our platform easy to use, and we may introduce voice recognition, so that it can all be done without touching a screen, mouse, or keyboard.

### **4. What are the core components on the TBIS platform?**

#### **FROM THE WHITE PAPER:**

#### CORE OBJECTIVES, PRODUCTS AND SERVICES

Titanium Infrastructure Services (TBIS) has the following core components:

#### **Infrastructure as a Service™**

**(IaaS™):** The core competency objective and primary goal of TBIS is the creation and propagation of a shockproof distributed network infrastructure capable of replacing the bloated and inefficient hardware foundation upon which the internet of today is based. In essence: to build a better internet that cannot be controlled or destroyed by anyone and is open for all.

#### **This will include but is not limited to:**

- Maintaining and Enhancing TBIS' existing enterprise virtualization software package which enables the creation of network components such as servers, routers, switches, etc., in a distributed environment
- Building and remaining as the de facto platform for creating, maintaining, patching and upgrading distributed enterprise IT environments
- Making it quick and simple to virtualize entire enterprise-level infrastructure environments while simultaneously decreasing the cost-to-consumer and downtime while increasing network reliability, security, and convenience
- Website hosting through the Titanium Virtual Server System will be more reliable than existing shared hosting because unlike a traditional server, which can go down, the TBIS servers will guarantee constant uptime and dramatically increased security
- Implement the cutting-edge TBIS Enterprise Management Software with autonomous healing and security functions include in the Titanium Hydra Fault Tolerance Suite for all monitored elements and network components

#### **Desktop as a Service™**

**(DaaS™):** The creation of a distributed internet infrastructure also makes it possible to host entire user computers on the Titanium Cloud. Using the custom designed ultra-light TitaniumOS, TBIS users will be able to access their entire computer from any publicly available terminal or smartphone. Through navigating to their personal encrypted Titanium Desktop, they will be able to use their computer just as they would use any website. Titanium Virtualization Technologies will protect their data, ensure uptime and reliability, and make viruses and targeted attacks a thing of the past through implementation of the Titanium Hydra Fault Tolerance Suite.

Leveraging state-of-the-art SHAKE256 Titanium Sponge Cryptographic Techniques, the user's files and TitaniumOS will be future-proof encrypted and yet will remain accessible to the user with the Titanium Key. This will combine ultimate encryption and security while also allowing for ease of access.

#### **Company as a Service™**

**(CaaS™):** This is an automated wizard which will allow a user to start a new business from square one through leveraging the power of Smart Contracts. Anyone who has attempted to start a business in the past is aware of the challenges presented by meeting legal requirements to establish a business.

**Through CaaS, TBIS will be able to supply entrepreneurs with the critical support they need to get their business off the ground by completing tasks such as:**

- Registering for Business Licenses
- Creating Business Bank Accounts
- Filing Trademarks and Patents
- Incorporating
- Leasing of office space or equipment
- Hiring employees or independent contractors
- Securing advertising space
- Domain registration and host acquisition
- Etc.

From a legal standpoint, these Smart Contracts will save business more than just time in the creation of businesses. Smart Contracts, encoded in the immutable TBIS Blockchain, cannot be tampered with or altered in any way. Once a contract has been signed, it has been etched into Titanium and will exist in perpetuity.

#### **CryptoEscrow™**

This service allows the TBIS user to use any supported cryptocurrency to purchase items, auction items, etc. and leverage an Ethereum-based escrow service based on the Smart Contract. This would enable buyers and sellers to conduct transactions free of the worries typically associated with online purchases.

The Titanium CryptoEscrow™ would make it possible to:

- Buy and sell online for any amount in any approved cryptocurrency without fear of nondelivery. This system is designed to use a very simple smartphone interface that will require no experience or coding background. It is so easy, your grandmother could do it.
- Generate Titanium Smart Contracts using the TBIS Blockchain and the Titanium DEX (below) to manage payment and logistics. This contract will consist of a two-part SHA256 hash which will be given to both buyer and seller, and only once these two pieces are united and delivery takes place will the funds be released from the escrow.

#### **Bring Your Own Cloud™**

**(BYOC™):** Beneath the surface of the Titanium Infrastructure there will be an entire suite of services that will change the computing world. Central to this effort is the desire to help users create a truly private computing environment. This can be achieved through BYOC.

People can join the BYOC secure computing environment by contributing hashpower to the network. BYOC is based on a PoW ERC20 token which generates an everchanging hash for communications encryption. When a user joins, they will be connected to a service that will download an open source Linux VPN application. Users can opt to use their own cryptocurrency miner as long as it meets the minimum requirements for OS platform, CPU, RAM, etc. Alternatively, of course, one of the many virtual miner emulation choices available via the MIaaS TBIS offering



could be leveraged. Please note that the BYOC service can be used for many other functions, such as web servers, file servers, etc. A cryptocurrency mining device is only be used as an example. TBIS will provide a Centos Linux OS ISO image which has a special kick-start function, to bring the device online and initiates a minimum amount of hashing on the local GPU. At this point, the kickstart server can deploy to any server/device you connect in your private cloud environment. For mining hardware, BYOC will facilitate high-end servers being used as cryptocurrency miners.

For an ultra-secure computing environment, users can join the TBIS Instaminer Network. Based on micro-computers, which can be acquired from TBIS, a security context with the peer-to-peer blockchain can be established. If someone attempts to add a device via a method that does not include the TBIS micro-computers, the device will not be allowed to communicate on the network. The TBIS micro-computer will have an open VPN for security and will be able to deploy images to servers and miners in the local environment. Once the security context is established, files beyond the vanilla Centos OS will be obtained via our own git repository and docker swarm infrastructure. In short, the use of the TBIS micro-computer will make setting miners and servers up completely automated.

### **DEXchange™**

Cryptocurrencies and blockchain technologies are centered around decentralization. However, many cryptocurrency exchanges of today are based on centralized systems which are controlled by outside entities. The TBIS Titanium Exchange will provide initial support for the top twenty (20) fiat currencies used worldwide, and allow for exchange trading with the top two-hundred (200) cryptocurrencies as per

<https://www.coinmarketcap.com> in an entirely decentralized fashion. Of course, TBIS reserves the right to increase or decrease the number of fiat currencies and cryptocurrencies it supports with future releases of the product. Also, DEXchange™ will charge the lowest transaction fees, and fees in general, in the world, guaranteed.

### **Instant ICO Incubator (III)™**

At TBIS, we know how hard it can be to get everything together for a token launch. If you have a brilliant technical idea, but need the marketing and organizational backing to bring it to life, the Titanium Instant ICO Incubator™ will take the guesswork out your token launch through providing end-to-end launch services. Also, a Titanium Clad Accreditation will be created and granted to ICOs that have undergone a deep-dive due diligence by Titanium personnel. There will be no guesswork, as to which ICOs are credible and primed for purchase of their tokens. For instance, where these accreditations are supported, Titanium will require our ICOs to have both a Better Business Bureau (BBB) and Duns & Bradstreet accreditation. Titanium does all the work for you, so your purchases are as safe as possible.

The over-arching goal of Titanium Blockchain Infrastructure Services is to provide the capability for virtualization of equipment, running the gamut from simple routers, to specialized equipment such as cryptocurrency miners. Through virtualization, TBIS will be able to help guarantee that your equipment will stay updated, patched, and ready to function to protect the interests of your business.

For example, in order to remove the hazards associated with new technology being introduced that makes current mining rigs obsolete. With TBIS IaaS, you would simply run a wizard in our UI to replace a GPU-based mining rig

with an ASIC mining device. When new ASIC boards are released that are more energy efficient and have a significantly greater hashing rate, the virtual boards can be upgraded, etc., by drawing on our global network of computing power.

**5. Do you think scaling of the Ethereum network would be sorted out by the time TBIS platform is fully functional?**

- Yes, I feel that Plasma and the Raiden concepts may allow Ethereum to scale to the same transaction rate as Visa. However, if there is even a one percent chance that these enhancements, along with the improvements in the Ethereum Metropolis update, this is a chance that I am not willing to take with Titanium.
- Therefore, there has always been a plan in place strategically, to develop our own distinct Titanium blockchain that will be mineable, and will also eliminate or significantly reduce the potential negative impact of Ethereum scaling issues.
- Ethereum, however will be our short-term tactical solution, and will allow Titanium to get through our funding efforts, while simultaneously creating an Agile software development methodology, with daily Scrum Meetings, etc. and acquisition of enough excellent Ethereum Developer resources to implement a follow-the-sun, 24x7x365 development methodology that worked exceptionally well on several past projects I've been involved with. This will mean that the sun will never set on Titanium's development efforts.

**6. What are the problems with centralized exchanges and how will TBIS's DEXchange improve the exchange environment?**

- Well, I alluded to this earlier, with regard to our cloud-based competition in the IaaS space, and those same issues apply to centralized exchanges. Just as the link about the Virginia area where 70% of all USA Internet traffic travels? That man calls it a bullseye for a reason: if it were attacked, it would cripple the USA communications and telecommunications industry. It reminds me of growing up as a child in New York, when I was doing something stupid, and they would say this phrase, over and over: "You are asking for trouble!"
- This is not merely my theory. The infamous Mount Gox incident and the more recent Bitfinex hacks are excellent examples of the weaknesses of centralized exchanges, along with today's CoinPouch incident with the Verge (XVG) cryptocurrency, where over 150,000,000 XVG coins were stolen.
- With a decentralized exchange (DEX), the normal methods that Black Hats would use to attack and exploit weaknesses would not exist. I'm sure DEXs will encounter some innovative hacker attacks in the future, but the advantages associated with DEXs cannot be argued against.
- However, the main issue I've had with DEXs is they are "pay to play" and do not have the trading volume to back up the borderline extortion that they are trying to pull off as "normal development costs for cryptocurrency listings." I will not name names, but I know people at all of the centralized and decentralized exchanges and even cryptocurrency wallets. The answer is always the same: "Sure, we will list cryptocurrency X, for \$10,000." Some of the larger exchanges ask for 5-10 Bitcoin for the opportunity to be listed.
- The last issue I can point out is that unless you are in the top 10 market capitalization cryptocurrencies, you will not be listed against fiat pairs, meaning I cannot purchase the #64 currency on coinmarketcap.com with United States Dollars or any fiat currency for that matter, so that when Bitcoin goes on a bull run like it has as of late, there is an inverse effect on altcoins that are on an exchange that has no fiat pair associated with it. In

short, this leads to a direct inverse relationship between the value of Bitcoin and all altcoins on that exchange that do not have fiat pairings: if the price of Bitcoin goes up, the altcoins that do not have fiat pairings (and even some or all that do) go down in price.

- This is totally ridiculous, in my opinion. That's why DEXchange, a distributed exchange, will list the top 200 cryptocurrencies for free, and will allow all 200 of these cryptocurrencies to be paired with the top 20 fiat currencies in the world. Now, here is the punchline: DEXchange will also guarantee the lowest transaction fees on the planet. Because of this, I believe DEXchange will create a vortex of trading funds, and will be so successful, that it may in fact be the first ICO "spin-off" company of all time, and set a precedent for doing so.
- My gut instinct about DEXchange is that it may indeed outpace incoming revenue from IaaS, our core competency, and slowly but surely... perhaps inexorably... take more and more market share from all existing exchanges until it becomes the predominate player in the space.

#### **7. What are the challenges that startups are facing for setting up ICOs in the current environment?**

- The recent Segwit2x Bitcoin hard-fork captured most of the attention of the blockchain community so little to no attention was paid to ICOs, I believe
- Also, there have been some examples of ICOs that were complete scams, and the old phrase "one rotten apple can spoil the entire barrel" comes into play.
- Perhaps most importantly, though, blockchain start-ups are in a very early-adopter phase, and there really isn't any established guidelines or Standard Operating Procedures (SOPs) that are in existence, which are a pathway to success for ICO development. Certainly, there have been some ICOs that were tremendously successful, but was that because of their methodology, or in spite of their methodology. Frankly, I think the reason is the latter: they had little-to-no understanding of what to do, but a lot of people threw money at them – I refer to ICOs as dotcom II, the sequel... – and they were successful from a money-raising perspective.
- Personally, I feel that I am walking across a minefield without a metal detector, and occasionally something blows up, so I make meticulous notes, so that when Titanium reaches the end of the ICO route on March 1, 2018, I will have the information necessary to write the SOPs of ICO, and will be able to give a metal detector and an accurate map to ICOs in the future, as to the correct method to perform an ICO blockchain-startup. I've also seriously thought of writing the "ICOs for Dummies/Idiots" books, no kidding!

#### **8. How will the TBIS Instant ICO Incubator improve the ICO landscape?**

- First and foremost, it will take all of the guesswork out of the ICO process and place them on the Titanium platform, which will be as we say, stronger than steel.
- We will also conduct due diligence on each ICO, as I went through once, when EHI was trying to get Venture Capital (VC) funding and Angel Investor funding. This will include getting the two accreditations that Titanium holds, the first blockchain start-up that has ever held both a Dun and Bradstreet and Better Business Bureau accreditation. It will be a stringent audit that will lead to Titanium ICO certification, and in short, very few ICOs will achieve this certification, just like very few students get into Harvard. This will do two things: 1. Guide the new blockchain startup through the process and across the minefield without them having to lift a finger, following the new aforementioned SOP, and 2. Token purchasers will not have to guess if an ICO is a

scam or a good value. If an ICO is listed on the Titanium platform, they have virtually a 100% guarantee that buying that ICO's tokens is a smart decision.

**9. What value additions will TBIS achieve from associating with other decentralized projects such as Golem, Storj, BlockCat, etc?**

This is easy to answer, they've already gone down the road of decentralized resources, with regard to storage, processor and memory power, so why would Titanium re-create the wheel if we can simply establish strategic partnerships with these companies so that we could augment their existing technology to global enterprise standards that some of my clients like Intel, Walt Disney, Verizon Wireless, etc. to take a serious look at. Also, BlockCAT has created an excellent product that would pass "The Mother and Grandmother Tests" I mentioned earlier. I've played around with their alpha, and their tool (which Titanium could essentially OEM) would make it so we could pull anyone in off the street, and they could create an Ethereum Smart Contract in seconds, with no Solidity, Java, C, etc. coding experience. Of course, if these strategic relationships do not materialize, that is the beauty of open source: Titanium will just leverage the excellent development resources we have acquired and will acquire to do what these companies are doing... except better... perhaps MUCH better.

**10. Could you please elaborate on TBIS project's accreditations by Dun & Bradstreet and Better Business Bureau?**

Certainly. When developing Titanium I put myself in the shoes of a potential ICO participant, and asked myself a simple question: "what can I do to make Titanium attractive to potential clients and token purchasers, which would also make anyone calling Titanium a scam look like a complete idiot?" Answer? Get the D&B and BBB Accreditations, which Titanium was the first blockchain start-up to accomplish. Now, if I become aware of anyone calling Titanium a scam, I make sure that person looks like a moron.

**ICO related Questions**

**11. When does the TBIS main token sale start and end?**

January 1-March 1, 2018

**12. Is there a whitelist to participate in the TBIS main sale?**

Yes, there is.

**13. What is the TBIS token called and what is the total supply of tokens?**

The TBIS token is called the Titanium BAR (BAR) and 35,000,000 BARs is our hard cap.

**14. What exchanges will TBIS's token be traded on?**

Well, as many people in the blockchain community know, getting assets listed on exchanges is a forte of mine. At first, of course, EtherDelta will list it just after the ICO ends, followed by exchanges like Bittrex, OpenLedger, SuperNET, Kraken, Poloniex, Bitfinex, Ethfinex (when ready), Bithumb and so forth. It's just a matter of time, persistence and tenacity.

**15. Is the TBIS token a Utility token? What is the purpose of this token?**

Yes, it is a utility token and the BAR is the only currency that will be accepted in the Titanium Ecosystem. With that said, even if 1-2.5% of all of EHI's current clients sign up (and the CEO of the BBB has already indicated approximately two weeks ago, that he wants the BBB to be Titanium's first customer), we are talking about billions and billions of dollars. Then the law of supply and demand takes over, because there will only be 35 Million BARs minted, just like there will only be 21 Million Bitcoins minted. I think the value proposition is obvious.

**16. Is the TBIS token sale restricted for certain regions? If yes, which ones?**

Currently, the answer is no, and I want it to stay that way. Usually, Americans are left out in the cold, but I am an American, and an American Patriot at that. I bleed red, white and blue, and that's why Titanium has engaged several legal and financial resources with the goal of doing whatever it takes to allow Americans to participate in our ICO. I also believe that the SEC will label ICO tokens as securities, and as such have had several meetings with Wall Street people I've known for years, about the prospect of getting Series 6 and 7 licensing for Titanium, which would allow Titanium to trade securities. Maybe DEXchange will list Apple, Google, McDonalds, Verizon stock and bonds, etc. soon? Maybe!

**17. What Is the minimum contribution slab for participation in the TBIS token sale?**

- In the main ICO sale, 0.01 ETH, which equates to approximately \$3-3.5.
- During the pre-sale, which is going on right now, I've placed a \$1,000 minimum per purchaser threshold on pre-sale participants. However, I am thinking about reducing it further, as this may allow Titanium to surpass its soft cap during the pre-sale, effectively launching Titanium. This is my main objective.

**18. What are the soft and hard caps of the TBIS token sale?**

- The soft cap is 1,000,000 BAR
- The hard cap is 35,000,000 BAR

**19. Which cryptocurrencies will be accepted during the token sale and what will be the exchange rate of the tokens?**

Everything will eventually be converted into Ethereum (ETH) for our ICO's Smart Contract, so the price hinges on ETH currently. However, I think it has been a mistake... a serious mistake... for ICOs not to accept more currencies, so at the present time we accept: Bitcoin, Ethereum, Verge, Litecoin, Monero and ZCash for purchase of our Titanium BAR Tokens, along with fiat currency, if our customer prefers to use that for payment.

**20. Is there a referral program in place for the TBIS token sale?**

Yes, there is, and just like higher bonus rates are negotiable during the pre-sale, higher than 20% for larger sums of money, our initial referral bonus of 5% can also be negotiated, based on the amount of money the referred purchaser uses to buy our Titanium BAR Tokens.

**Disclaimer:** This is not an investment advice. It is of paramount importance that everyone should do his or her own due diligence before investing in any product, platform, tokens etc. Cryptocentral.io does not endorse any content or product published on this page. Our aim is to simply provide all the readers with the latest information in the field of cryptocurrency / blockchain industry that might be of interest to our readers.

**Tags:**

- CEOTalks
- Interview
- MichaelStollaire
- TitaniumBlockchain

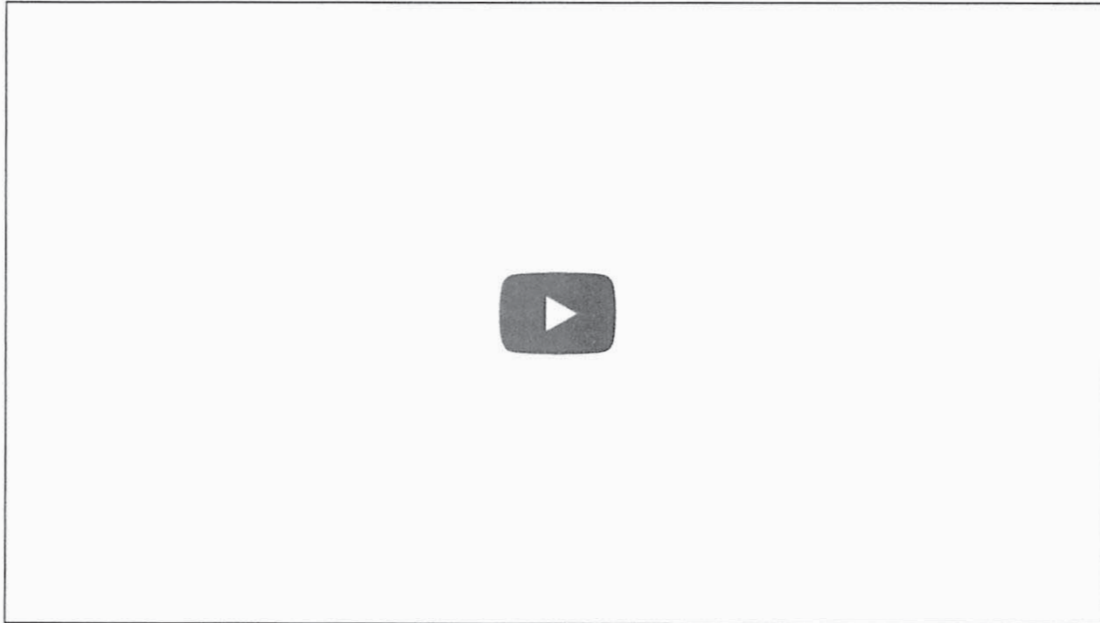
# **EXHIBIT 46**

TITANIUM'S MICHAEL STOLLAIRE INTERVIEW ABOUT TITANIUM THEFT. TBAR MUCH STR... Page 1 of 5

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5 TITANIUM BLOCK INFRASTRUCTURE ) File No. LA-04901-A

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7 SUBJECT: Audio Recording, Titanium's Michael Stollaire  
8 interview about theft, TBAR much stronger than  
9 ever, dated February 22, 2018

10 PAGES: 1 through 31

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17 AUDIO TRANSCRIPTION

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24 Diversified Reporting Services, Inc.

25 (202) 467-9200

[2/22/2018] Live\_tapes\_20180313\_Session\_2

1 P R O C E E D I N G S

2 RAY: Hello and welcome back. This is Ray at  
3 P2P Cryptoz, signing in in on February 22, 2018. Today  
4 we will welcome Mr. Michael Stollaire, Chief Executive  
5 Officer of Titanium, and talk to him about the events  
6 relating to the malicious theft at Titanium yesterday.  
7 Let's wait on Michael to join in.

8 If you're not a subscribed to the channel, go  
9 ahead and subscribe. Hit the subscribe button and hit  
10 the -- notification notifications so that you will be  
11 getting up dates as and when it happens. So let's wait  
12 for Michael to join in.

13 Hello and welcome back again. We have with us  
14 Michael Stollaire, the CEO of Titanium, who has taken  
15 time out of his super-busy schedule and agreed to talk to  
16 us and answer some questions and provide some updates to  
17 us. Welcome back, Michael

18 MR. STOLLAIRE: It's -- I'm happy to be here.  
19 Thanks for inviting me back.

20 RAY: Thank you. All right, let's kick this  
21 off. Let's ask the million-dollar question first.  
22 Titanium released an official statement that the  
23 malicious action and illegal theft occurred resulting in  
24 about \$16 million BARS being stolen from the company  
25 wallets. Can you briefly take us down the sequence of

1 steps on how the events unfolded yesterday?

2 MR. STOLLAIRE: I wish I could but it was, you  
3 know, the timing is kind of everything. And yesterday  
4 was also my youngest daughter's first birthday and this  
5 all happened in the middle of this, you know, chaos that  
6 went on. To be frank with you, I've told my team members  
7 to send me a specific type of message to -- so I know  
8 it's a real 9-1-1, you know, take me to the hospital type  
9 emergency. And I was in the middle of, you know, setting  
10 the table for our family -- my family I guess, and then I  
11 get this 9-1-1, you know, saying, you know, "Call me,  
12 Mike, immediately." So I did. And that's how I found  
13 out.

14 The steps, you know, we frankly do not know the  
15 steps. We know what happened afterward because  
16 everything is on the blockchain, you know. So we huddled  
17 up, I got some people that I know, kind of like the  
18 white-hat hackers that stepped in after the DOW incident  
19 with Ethereum, to try to track this guy down. I've  
20 gotten in touch with the Los Angeles police and I fully  
21 expect that, you know, they are going to refer me to the  
22 FBI because of the cross-state-lines type nature of it or  
23 -- and/or an international organization. You know? So  
24 that's how I found out and what happened.  
25 Now the -- importantly, what are we doing about it? The

1           RAY: Okay. So that's good to know. So  
2 there's a lot of questions relating to that with the hard  
3 fork, is anything going to change. So nothing changes on  
4 that equation, everything remains the same.

5           MR. STOLLAIRE: No, if it isn't broken, don't  
6 fix it.

7           RAY: Right.

8           MR. STOLLAIRE: It's not broken. We're going  
9 to keep it just the way it was.

10          RAY: Okay. Now an example has to be set to  
11 catch offenders like these. They are no different than a  
12 person breaking into a bank and stealing from the world.  
13 Now what steps is Titanium taking to track and apprehend  
14 this offender or offenders? Do you have any leads into  
15 this?

16          MR. STOLLAIRE: Do I have leads? I might, I  
17 might not. I have been told not to say. Okay? But if  
18 anybody knows me I'm, you know, I'm a very proactive  
19 individual and I've already -- like I said, I can tell  
20 you that I did call, as I said, the Los Angeles police  
21 department. Most likely the FBI is going to be --  
22 because it crossed state lines the FBI is probably going  
23 to be in touch with us. And I've enlisted the help of  
24 not just a couple white-hat hackers to track this person  
25 down --



1 sold out before it got past 90.

2 RAY: Right, yeah.

3 MR. STOLLAIRE: So that's why. You know? And  
4 we've got a database, thankfully, you know, piece of our  
5 ICO websites and smart -- if you're in a smart contract  
6 was to basically keep track of all that information and  
7 store it in a nice database. And so that's -- we're  
8 happy that we did that, you know, because now we have our  
9 targets and we know exactly, you know, how many bars they  
10 bought and are or should be holding in their wallets and  
11 the script checks, things like that, you know, to make  
12 sure they look at the number of BARs through each -- and  
13 we'll make sure that whatever price they bought BARs at  
14 during the ICO or presale that they're compensated  
15 accurately.

16 With that said, I did tell you that some, you  
17 know, a smaller percentage of the distribution is going  
18 to be done manually. And that means humans are involved  
19 and when humans are involved there will be errors.  
20 Operator error, like you call it within tech, and when  
21 that happens -- it happened during the ICO, frankly --

22 RAY: Yeah.

23 MR. STOLLAIRE: -- you just have to get in  
24 touch with us and say, "Hey, you know, here's my --"  
25 you know, we're going to ask for your transaction ID, you

1 frankly, he did several things that were stupid. We're  
2 not talking -- you know, he must have gotten something  
3 from somebody that was not stupid and used it and then  
4 proceeded to do stupid things.

5 RAY: Okay.

6 MR. STOLLAIRE: But anyways, just like we can  
7 track that type of activity, the bad guys, you can track  
8 what the good guys are doing. And you can see our  
9 contract address, you can see that there's x amount of  
10 BARs in it and you're going to be able to see these  
11 transactions going out to replace the original BARs.  
12 And, of course, the feedback in the community, the  
13 blockchain community in general but especially amongst  
14 the Titanium community, you're going to see people either  
15 "Thank you, Michael," or "Thank you, Team Titanium,"  
16 or "Hey, you shorted me 20 BARs, what the hell?" And  
17 then we'll proceed to get in touch with those guys and  
18 make sure they're whole, you know, and happy again.

19 RAY: Yeah. You guys are doing a fantastic  
20 job, Michael. But before we wrap this up, I know you are  
21 super busy, you have a lot of meetings, and thank you for  
22 taking time out of your super busy schedule.

23 MR. STOLLAIRE: Well, it's important.

24 RAY: Do you have --

25 MR. STOLLAIRE: No, it's very important because

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6

7 SUBJECT: Audio Recording with Ray at PP/Cryptos and

8 Michael Stollaire dated March 11, 2018

9 PAGES: 1 through 62

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16 AUDIO TRANSCRIPTION

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[3/11/2018] Titanium Big Deals in Asia (Thailand) - 3 to 5 Client ...

1 P R O C E E D I N G S

2 (Music plays.)

3 RAY: Hello and welcome back. This is Ray at  
4 PP Cryptos signing in on March 11, 2018.

5 Today we will welcome Mr. Michael Stollaire,  
6 CEO of Titanium, and ask him certain questions about the  
7 updates on Titanium.

8 Michael has graciously agreed to talk to us  
9 today; but before we do that, if you have not yet  
10 subscribed to the channel, go ahead and hit the subscribe  
11 button and subscribe to the channel.

12 So let's wait on Michael to join in.

13 RAY: Welcome back. We have with us Mr.  
14 Michael Stollaire, CEO of Titanium.

15 Welcome, Michael.

16 MR. STOLLAIRE: Good to be -- duh, I can't talk  
17 today, on Sunday. Good to be back on; thanks for  
18 inviting me.

19 RAY: Yes, it's Sunday, it's a beautiful  
20 Sunday. I know you're busy, even on a Sunday, but thanks  
21 for taking the time to join us and give us some updates.

22 MR. STOLLAIRE: Sure, it's my pleasure, I wish  
23 I could have done it before now, but I was limited by  
24 some very important reasons.

25 RAY: Not a problem. Not a problem.

[3/11/2018] Titanium Big Deals in Asia (Thailand) - 3 to 5 Client ...

1 MR. STOLLAIRE: Yeah.

2 RAY: Awesome.

3 MR. STOLLAIRE: Yeah, it's ridiculous. I mean,  
4 that Blue, I think it's -- there was five. What's that?

5 RAY: Yeah.

6 All right, now this is an important question,  
7 we need some answer on this.

8 Titanium has the advantage of leveraging the  
9 existing relationship between clients of VHI, the signed  
10 agreements and deals to benefit Titanium.

11 Has any deals been signed with big companies  
12 who plan to use Titanium? If not, when can we expect  
13 news about clients signing MOUs with Titanium to use the  
14 services and products?

15 MR. STOLLAIRE: Yep. So the answer is perhaps  
16 that's been done, because I can't say anything about  
17 that, too.

18 RAY: Okay.

19 MR. STOLLAIRE: You know how that is. What I'm  
20 pushing for is the following: that people that are known  
21 to us and some that are not, and there was some that are  
22 not that occurred not too long ago, I can tell you about  
23 that, too, um, if that transpires, my -- I'm trying to  
24 make the threshold of victory low, you know, for  
25 everybody, which is what I want, one or several of these

[3/11/2018] Titanium Big Deals in Asia (Thailand) - 3 to 5 Client ...

1 target customers to do is simply come out with an  
2 official press release saying that "We are now working  
3 with Titanium" --

4 RAY: Okay --

5 MR. STOLLAIRE: "and we have put their core  
6 product infrastructure as a service into our sandbox or  
7 development environment, and we're going to be evaluating  
8 that against whatever, Amazon webservices, Microsoft  
9 Azure and the rest."

10 RAY: Okay.

11 MR. STOLLAIRE: And that's it, you know? There  
12 will be a lot more words, you know, I'm not a press  
13 release writer or anything like that, um, but you might  
14 be seeing something like that, and luckily, you know, I  
15 made some good contacts, you know, in the past, and they  
16 introduced me, you know, in the blockchain space and  
17 otherwise, and they introduced me to some other, you  
18 know, great people.

19 RAY: Okay.

20 MR. STOLLAIRE: And uh, and during, uh, the ICO  
21 in presales, uh, quite a bit of money came in from  
22 Thailand, this country, and I made some great, you know,  
23 contacts there, and recently, I had the opportunity to go  
24 to San Francisco and speak in front of most likely, most  
25 of the most powerful businessmen in Thailand.

[3/11/2018] Titanium Big Deals in Asia (Thailand) - 3 to 5 Client ...



1 MR. STOLLAIRE: There you go. I gave out a few  
2 of those.

3 RAY: Yeah, I need to have one of that,  
4 Michael.

5 MR. STOLLAIRE: Sure, just bug me later,  
6 I'll --

7 RAY: -- Okay, I'll do that.

8 So coming back to my question, Michael, if we  
9 are looking at targets for these clients, can I assume  
10 there's about three to five clients?

11 I need a number. How many clients are you  
12 working with? Three to five? Ten? Twenty?

13 MR. STOLLAIRE: Yeah. No, I -- let's -- my  
14 antivirus sticks around -- for some reason it decided to  
15 come up on your face. Sorry about that.

16 RAY: No, you're good, I don't see anything.

17 MR. STOLLAIRE: Well I do.

18 RAY: So how many targets are we looking at for  
19 the clients?

20 MR. STOLLAIRE: Initially it was like three to  
21 five.

22 RAY: Okay.

23 MR. STOLLAIRE: I think I said that a long time  
24 ago because I wanted to be focused and I didn't want to  
25 be all over the place, I wanted to choose the most, you

[3/11/2018] Titanium Big Deals in Asia (Thailand) - 3 to 5 Client ...

1 know, warmest relationships that I had over the course of  
2 time.

3 RAY: Good.

4 MR. STOLLAIRE: You know? And I did do that,  
5 and things are progressing on that front, but then, you  
6 know, uh, it's been like the best plans Of Mice and Men  
7 kind of a situation transpired, like for this -- in this  
8 meeting in San Francisco for these people from Thailand.

9 Uh, it's not the only one that I had, and so  
10 suddenly a bunch of dots are on the radar, and we're not  
11 -- you know, we're not being ethnocentric here and  
12 focusing on just American companies, it's these guys that  
13 are big guns anywhere, you know?

14 It's kind of like -- as a, you know, as people  
15 know, musicians kind of like -- music is more than a  
16 hobby, uh, to me, and we'll go back in time, it's way  
17 before my time, but there was this guy used to play  
18 guitar, right?

19 RAY: Okay.

20 MR. STOLLAIRE: His name is Jimi Hendrix.

21 RAY: I know him. He's the best guitarist.  
22 He's the one with the -- yeah, I know him.

23 MR. STOLLAIRE: Exactly, the first guitar hero,  
24 right?

25 RAY: Yeah.

1 good technological breakthroughs, from Ethereum and the  
2 Vitalik team and uh, you guys implementing that will be a  
3 good, uh, insertion into the Titanium Blockchain;  
4 awesome.

5 MR. STOLLAIRE: And -- well you know how this  
6 is, you know, when something like this happens, like I --  
7 I'm going to say other things not like this, but other  
8 things will happen that are a negative nature, uh, you  
9 know how postmortem things are. They happen.

10 Things will blow out, it's a matter of time,  
11 but you've got everybody (inaudible), and you do this  
12 postmortem, "How did that happen?"

13 You know, uh, type of Sherlock Holmes type of  
14 stuff, and what do we do to make sure it doesn't happen  
15 in the future?

16 And we did do that, you know, that is our  
17 strategic objective. I don't know if I would agree with  
18 anybody who said anything is hackproof, you know, because  
19 with enough time and resources, anything can be hacked.

20 But we, you know, realized what we could  
21 improve upon, so make sure that nothing like that ever  
22 happened again, and we made sure that, uh, we put the  
23 TBARS into cold storage, and they are being held in  
24 multi-signature vaults. More than two people -- well I  
25 can't say how many, but several, you know, will have to



1 say (audio interference) --

2 RAY: Michael, you're breaking out. Breaking  
3 in and out.

4 MR. STOLLAIRE: -- which -- or making sure that  
5 such a thing will not transpire.

6 RAY: There's a little --

7 MR. STOLLAIRE: -- Oh, sorry. All right, can  
8 you hear me better now?

9 RAY: Yeah, it's probably the internet  
10 connection out there.

11 MR. STOLLAIRE: Yeah, sorry.

12 RAY: So to just get the clarification, the  
13 Titanium bars are in the cold wallet and safe and secure.

14 MR. STOLLAIRE: Yes, there in cold storage now,  
15 right? And we've implemented a multi-signature  
16 technology so that several individuals, not just one, can  
17 say, "We want to remove anything from these cold storage  
18 wallets."

19 RAY: Okay, that's good. All right.

20 The next question, masternodes have been a  
21 fascinating topic of conversation in the Titanium space.  
22 Do you still plan to implement that, and do you have any  
23 updates on the criteria for being a masternode?

24 MR. STOLLAIRE: Yeah, there's nothing set in  
25 stone just yet, so I don't really want to comment, you



1 you know, frankly.

2 RAY: Yeah. I think focusing on the right  
3 things like the (inaudible) products, the technology, as  
4 you say, is very important, and that will automatically  
5 bring you up and it will be in the top ten.

6 MR. STOLLAIRE: I don't even watch it. I'll be  
7 frank, you know, I don't -- it's not that I don't care, I  
8 don't watch it, I don't watch anything like that on  
9 purpose because my job is not to watch anything, it's to  
10 do stuff, and I want -- like you said, I want to make  
11 sure that we have traction on all the deliverables and  
12 milestones on our project plan and that I continue to do  
13 what I said earlier, you know, "What airports and Mike  
14 this day?"

15 You know, to come on out there and simply get  
16 deals signed and get revenue flowing into Titanium;  
17 that's my objective.

18 RAY: Good. Great to know.

19 All right, is there a -- any plans to update  
20 the TBIS.IO website with updates from what is happening  
21 in the Titanium world?

22 For example, updating the structure, and  
23 different updates as -- and when it comes out. Because I  
24 know that if you want new users coming into the Titanium  
25 community, they first go to the website.

[3/11/2018] Titanium Big Deals in Asia (Thailand) - 3 to 5 Client ...

# **EXHIBIT 48**

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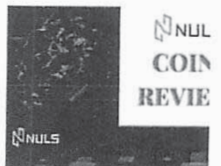
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5 TITANIUM BLOCKCHAIN INFRASTRUCTURE )

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7 SUBJECT: Michael Stollaire Interview - "Altcoin Buzz

8 Interviews - Titanium Crypto Review

9 Best Blockchain Infrastructure\_BBB of

10 Blockchain\_48"

11 PAGES: 1 through 28

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16 AUDIO TRANSCRIPTION

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Live\_tapes\_20180313\_Session\_1

1 P R O C E E D I N G S

2 (Recording begins. Music plays.)

3 PHILLIP: Hey, everybody. This is Phillip from  
4 Altcoin Buzz where you get your news, reviews, and  
5 interviews. Today we have a very special guest, the  
6 founder/CEO of the Titanium Project and an advisor of  
7 Electroneum, Michael Stollaire. How are you doing today,  
8 Michael?

9 MR. STOLLAIRE: Believe or not, I'm doing  
10 great. Every day that goes by is getting better, so  
11 thanks for having me here.

12 PHILLIP: I'm glad you're rolling with the  
13 punches. To get started, tell me a little bit about your  
14 experience on how you got into blockchain technology.

15 MR. STOLLAIRE: Okay. Yeah, it's actually kind  
16 of a long story, but I'll make it succinct so nobody gets  
17 bored, right, is that everybody has their own threshold, I  
18 believe, in terms of how many times somebody has to bring  
19 up crypto currency or blockchain technology before they  
20 go past this threshold and they do whatever. That  
21 whatever might be, "Hey, I'm going to make my own coin-  
22 based account or I'm going to Google bitcoin," or  
23 something like that.

24 And for me, my threshold was higher than most  
25 people. I know some people once or twice is enough, but

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1 it's been four years since it was 70 percent, it's got to  
2 be 80, 90 percent now if they continued down that path  
3 and I believe they have -- most of the communications,  
4 technology communications infrastructure of the entire  
5 planet would be disabled.

6 And so you know, this is another motivation for  
7 me to come up with the first piece of Titanium's  
8 Ecosystem Infrastructure as a service. Ours is  
9 decentralized. There's no target on any country. I  
10 mean, I'm an American patriot. And I'm sure that there's  
11 some people who can sleep at night, you know, fine,  
12 knowing there's a bullseye on America, but I can't, I  
13 won't, and I'm not going to complain about it like, you  
14 know, guys at a bar, drinking a few beers. I came up  
15 with a solution to that and we have implemented it  
16 successfully already, March 1st.

17 The other thing is that I have encountered  
18 Amazon Web Services, Azure, and the rest many, many times  
19 at my clients over the past decade or so that they've  
20 been in existence, and to me, they're kind of fragile.  
21 Recently, we had an Azure outage, an unplanned outage,  
22 and it took down two cryptocurrency exchanges. And it  
23 wasn't a short period of time, and for sure they know  
24 what the cost of down time is now for sure of this phrase  
25 because they had lost millions of dollars in that time

1 That's it.

2 Strategically at the same time, we'll be using  
3 our resources to create our own data centers and putting  
4 Titanium-specific systems that are optimized for  
5 providing decentralized resources and mining as well.  
6 It's, you know, kind of a plug and play-type operation.  
7 And as the strategic resources are put into place and  
8 these Titanium-specific data centers are built, then the  
9 cost of our solutions will decrease even further.

10 PHILLIP: Yes. And the way to access your  
11 service is to use your tokens. Can you explain the token  
12 model for us?

13 MR. STOLLAIRE: Right. Yeah. The bars aren't  
14 like bitcoin, or Ethereum, Litecoin, Ripple, whatever.  
15 Like I said, there's probably a lot of people that may  
16 disagree with me. But the idea of cryptocurrency like a  
17 bitcoin, that was 2009, okay? Next year it's been 10  
18 years. You know, in technology terms that, that's like  
19 ancient. And so that's why I'm confused as to why only a  
20 handful or less of companies and projects including  
21 Titanium have done something besides create the better  
22 bitcoin or something like that, whatever.

23 But the bar, the Titanium bar is not a form of  
24 cryptocurrency, it is a utility token. And so here we go  
25 with the analogies again. So the two best analogies that

1 I have are it's like going to Las Vegas, like Mike likes  
2 to do, and play blackjack because you can actually win  
3 that game, and I, and I can win, and you give them your  
4 currency, whatever it is, United States dollars, and they  
5 give you chips. Those chips aren't money, but they  
6 represent the money you gave them, and the only place you  
7 can use them is in their casino. It can be the Aria or  
8 the Cosmopolitan or whoever.

9 The other good analogy is back in the olden  
10 days when there were arcades, where you would go in and  
11 play video games and they cost whatever, 25 cents, 50  
12 cents, a dollar. But you wouldn't put U.S. dollars in  
13 there, you would, you would give dollars to the person at  
14 the cash register and they would give you tokens that can  
15 only be used in their arcade to play those games. And  
16 the Titanium bar is like that. It's not a bitcoin or  
17 anything like that, it's not a cryptocurrency, it's a  
18 utility token. And all you can do with it is it's the  
19 only currency that be used to pay for products and  
20 services within the Titanium ecosystem and that's it.

21 If you want one of these virtual servers for  
22 example and you want to use structures or services that  
23 of our competition's because it's up longer, the  
24 performance is better, and it costs less, whatever,  
25 you're going to pay X number of bars for that server



1 of another company in the blockchain space that's run by  
2 a legitimate businessman.

3 And that's why I'm not kidding when I say they  
4 don't know what the hell they're doing. They didn't have  
5 to do it. You know, they're taking the path of least  
6 resistance. They know damn well that in the blockchain  
7 space they can get away with not doing a lot that is  
8 absolutely necessary outside the blockchain subculture.  
9 So that's the reasoning. It's either, it's a combination  
10 of we don't have to do it, so to hell with it, or I don't  
11 know what I'm doing, I'm incompetent; those two things,  
12 sir.

13 PHILLIP: Wow. I'm going to have to definitely  
14 try and pressure these ICOs to get this accreditation  
15 because I think that should be a standard. It would  
16 eliminate scam ICOs.

17 MR. STOLLAIRE: That is exactly -- there's two  
18 things that I'm doing that I'm sure you're aware of that  
19 does that. I thought about it and I'm the boy scout of  
20 blockchain. I'm the good guy. And another thing that  
21 keeps me up at night is these bad actors, that's the most  
22 politically correct term I can come up with, that are  
23 essentially stealing from children. And they, these evil  
24 bastards need to go to jail, and believe me, some of them  
25 will very soon, okay, first of all. But I know that I

1 Dun & Bradstreet. If those two things don't exist --  
2 these are going to be mandatory, sir -- if they don't  
3 have them, screw them. They don't qualify. Go away.

4 And there are certainly other institutions like  
5 the Better Business Bureau and Dun & Bradstreet that  
6 exist around the world. And so if those two entities are  
7 not relevant to their geographical location, we will find  
8 out what accreditation institutions do qualify, you know,  
9 do -- are relevant, you know, for their geographical  
10 location, and we'll make it mandatory and many other  
11 things mandatory for anybody to be listed on our  
12 platform.

13 PHILLIP: That's really exciting. Having a  
14 Better Business Bureau on the blockchain might be a giant  
15 business in itself. So now getting to your other  
16 company, I know you actually have a company that's not  
17 based on blockchain that is called EHI.

18 MR. STOLLAIRE: Right.

19 PHILLIP: I know you have a lot of connections  
20 with EHI, and you were saying in your white paper that  
21 essentially Titanium is EHI 2.0. Are your clients of EHI  
22 already planning on adopting your Titanium?

23 MR. STOLLAIRE: No. I mean, all of them, no.  
24 It's just an advantage. You know, a lot of people have  
25 jumped to that conclusion that somehow every client that

1 EHF has had over the years -- and they're a professional,  
2 EHF is a professional services organization, completely  
3 virtual. They don't have an office like Titanium has  
4 here in north Hollywood, they never needed it, and it was  
5 unnecessary overhead.

6 And I collected two things over the course of  
7 time, real coins, you know, and exceptional  
8 professionalism that I've come across, as soon as I come  
9 across somebody that's in like the top 10 percent of  
10 people in that field, I'm all over them, getting their  
11 contact information, putting reminders on my Outlook  
12 calendar to keep up with them every month, asking what  
13 they're doing, et cetera, and keeping those warm  
14 relationships there because I use them down the road. An  
15 example of that was Accenture reaching out to EHF for  
16 several resources. And those are the -- you know, they  
17 were composed -- of those people that I met over the  
18 course of 20 years, right? And so that's what EHF is.

19 But, and EHF's clients -- again, over the  
20 course of a long period of time, since 1999, they're  
21 household names. So no, I want to clarify that if an EHF  
22 client is, you know, listed on the EHF website, that does  
23 not automatically mean that they're all looking into  
24 Titanium. Frankly, it's impossible. And if somebody said  
25 that to you, including me, they would be lying.



1           What you do, I mean, at least for me, you know,  
2     it makes more sense to concentrate -- and I'm doing this  
3     now and I've said it several times -- it's better to  
4     concentrate on three, four, five clients and I'm doing  
5     the same thing with those clients too. Just like these  
6     great resources that I've encountered over the course of  
7     time, I make sure that I keep warm relationships with my  
8     customers if at all possible.

9           And so it probably not will surprise anybody  
10    that I chose the companies with the warmest relationships  
11    with EHI and reached out to them to say, you know, "Hey,  
12    guess what? You know, I started a new company. It's  
13    called Titanium. It's leveraging blockchain technology.  
14    And I can give you what Amazon Web Services and Azure,  
15    you have with them, except it's better in several ways  
16    including it costs less." So no, it's not, you know, of  
17    EHI's clients. It's a handful or less that I'm focusing  
18    on right now.

19           But I'm being very patient, I'm not being  
20    pushy, and in short, what I'm doing is I'm offering them  
21    the opportunity to test Infrastructure as a service in  
22    their sandbox or a development environment free. It's  
23    not going to cost them anything. I'm just saying, try  
24    it. And you do what we call a bakeoff -- there's other  
25    terms, you know -- compare them. And if Titanium is

1 not more, performing better and costs less, then tell me  
2 go to hell. But if it does do those things, then I want  
3 to take it to the next step.

4 And with larger organizations, they move like  
5 the Titanic; here comes an iceberg 10 miles away, and  
6 you've got to start turning. It's a long process, but it  
7 is the process. And since I've been embedded in that  
8 seasoned institution for two decades, I know what that  
9 process is. It's just like Washington D.C. and making a  
10 bill into a law. You follow the process, it takes longer  
11 than you would like, people like me with little to no  
12 patience get upset, you know, that it takes so long. I  
13 mean, you need so many approvals and things like that.  
14 But that's how you do it, so everybody has to be patient  
15 including myself and it's only a matter of time.

16 It's kind of like that one in a hundred thing  
17 that I talked about with you before about this EMP and  
18 the bullseye, you know, on America and the Dulles  
19 Technology Corridor. The same thing could be said of  
20 these customers, these targets, and there are other  
21 targets that are associated with the HI2 -- it's a  
22 numbers game. Everybody knows I'm a salesman too. And  
23 if the chances are five percent that one of them will  
24 take that initial step of putting Titanium's  
25 infrastructure as a service into their sandbox or

1 development environment, that just means I have to ask  
2 20.

3 And I will because I see if the chances are 3  
4 percent, you know, that one of them is going to take it  
5 to the next step and say, "Okay, you know, we're going to  
6 put it in quality control, sandbox development quality  
7 control and production," the chances are less and less,  
8 but that just means I have to knock on a certain number  
9 of doors and one of them will definitely do it. It's  
10 just probability. It's a math equation. It's not if,  
11 it's when.

12 PHILLIP: That's an amazing aspect. And I'm a  
13 salesman as well, so I completely understand and agree  
14 with you. I love that you're offering your  
15 infrastructure as basically like a sample. That's why I  
16 go to Costco sometimes is because they give free samples.

17 MR. STOLLAIRE: (Laughter.) My wife does that  
18 that too, not me. She loves them.

19 PHILLIP: I know that some of your EHI  
20 connections are Apple, Microsoft, eBay, PayPal, IBM,  
21 Johnson & Johnson. If you do get them as clients on the  
22 Titanium platform, will you be sure to announce that to  
23 your audience?

24 MR. STOLLAIRE: Well, sir, I'm assuming that  
25 this is a rhetorical question. You bet, you know, as



1     long as they're okay with it. In fact, even as soon as  
2     they adopt infrastructure as a service in their  
3     development environment or sandbox environment and  
4     they're testing our infrastructure as a service against  
5     Amazon, Azure, or whatever, I'm twisting their arm that  
6     when that process takes place that I would have them  
7     issue a formal press release saying that, and I'll  
8     announce it as soon as them. So absolutely. You know,  
9     that's, again, that's a rhetorical question. I'm looking  
10    forward to that first announcement, and hopefully that's  
11    sooner rather than later.

12             PHILLIP: And there you have it, Altcoin Buzz  
13     army. Be sure to hit that like and subscribe button  
14     along with the bell notifications. And be sure to tune  
15     in to our second video which is going to talk about the  
16     theft of 16 million bar tokens along with the recent  
17     firing of Titanium's CTO.

18             (Music plays.)

19             (End of audio.)

20                     \* \* \* \* \*

TRANSCRIBER'S CERTIFICATE

I, Rachel Wong , hereby certify that the foregoing transcript is a complete, true and accurate transcription of all matters contained on the recorded proceedings in the matter of:

TITANIUM BLOCKCHAIN INFRASTRUCTURE, PROVIDED RECORDING, LA-172-18.

*Rachel Wong*

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Transcriber



# **EXHIBIT 49**

Live with the CEO of Titanium showing his new office for the first time EVER! - YouTube

Page 1 of 4

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Streamed live on Mar 17, 2018

Today on the Larry and Joe show we had Michael Stollaire CEO of Titanium on. Must see!!! Live with the CEO of Titanium talking crypto and the theft![https://youtu.be/DJzvzcS\\_vQo](https://youtu.be/DJzvzcS_vQo)

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Up next



1

1 THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION

2  
3 In the Matter of: )

4 ) File No. LA-04901-A

5 TITANIUM BLOCKCHAIN INFRASTRUCTURE )

6  
7 SUBJECT: Michael Stollaire, provided recording

8 PAGES: 1 through 98

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15 AUDIO TRANSCRIPTION

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Live with the CEO of Titanium showing his new office for the firs...

1                   What's happening, guys? Today's the big day.

2                   We have Mike Stollaire here with us today.

3                   JOE: Yes, he is.

4                   LARRY: He's on. Yes. What's going on, guys?

5                   Happy -- and first of all, happy St. Patrick's Day to  
6                   everybody out there, no matter if you're not -- Saint --  
7                   not Irish or not, doesn't matter. They say on St.  
8                   Patrick's Day --

9                   JOE: Everybody's Irish.

10                  LARRY: -- everybody's Irish.

11                  JOE: Yes.

12                  LARRY: Everybody's Irish, so you do what you  
13                  got to do to make believe you're Irish, it doesn't  
14                  matter, just do what you got to do, it's St. Paddy's Day,  
15                  all right? How you doing? Guys, you can hear us?  
16                  Everybody can hear us, okay? "Mad echo." Can't be a mad  
17                  echo.

18                  JOE: Oh, wait, hold on. I'll fix that.

19                  LARRY: If there's another mad echo, I'm going  
20                  to be mad, and I'm going to get echo and I'm going to  
21                  crack his neck, because there can't be a mad echo here.  
22                  That's crazy. Hit that echo, Joe, please.

23                  JOE: Hold on.

24                  LARRY: All right. Joe's, Joe's hitting  
25                  buttons over here. We're going to get rid of this echo.

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1 had seen it go down to like, like about half a penny, and  
2 the next day it shot up again by like 3 pennies. Is that  
3 very normal, like what's going on there?

4 MR. STOLLAIRE: Well, there's a good reason.

5 JOE: Well, the volume's really low. I know  
6 that.

7 LARRY: Yeah, but the thing is like, you know,  
8 it's like it was jumping up and down. You thought it  
9 would just be dead, right?

10 MR. STOLLAIRE: Yeah, and I'll get to that  
11 after the third thing, and then I'll shut up and take the  
12 questions. There's a good reason for that.

13 LARRY: Oh, no. We don't --

14 JOE: Mike, we're not going to ask like a  
15 series of questions. It's just going to be one here, one  
16 there.

17 LARRY: Yeah. We're drawing a couple of  
18 questions. It's not going to end -- we're just going to  
19 get in between, just so, you know, the chat is going kind  
20 of fast, we don't want to miss some of the questions. So  
21 we'll ask you as we move on, you know, back and forth.  
22 That's all. Nothing crazy. All right.

23 MR. STOLLAIRE: Yes. I'm two-thirds done and  
24 then we'll take the, you know, when you guys want to,  
25 I'll take the questions on the fly. But it's important

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1 that, you know, I outline so everybody understands that's  
2 not in a technology position that it happened, we have a  
3 post-mortem, we figured out what happened, we come up  
4 with a solution, our solution was the TBAR Fork, and then  
5 we do things -- this is the last thing I'll say -- we're  
6 going to do things to make sure it never happens again or  
7 the chances are minimized that it will ever happen again.

8 And that third thing before I shut up here,  
9 believe or not, is we made sure that the faults that were  
10 associated with, that allowed bars to be taken at the  
11 moment in time were taken away, you know, in the new  
12 Ethereum smart contract for the TBARs. And we took it a  
13 step further and created a whole bunch of paper wallets  
14 that are scattered in different areas of the globe in  
15 bank deposit boxes so that these bars cannot -- there's  
16 no way that people could steal so much in such a short  
17 period or time, or they could steal it at all.

18 And you know, you know me, I always say my  
19 middle name is Overkill, it's not Alan, it's Overkill,  
20 you know? I took it a step further again, and I'm like,  
21 "Hey, man, I mean, why can't we, you know, until, you  
22 know, our own, you know, wallet that makes Ledger look  
23 like junk comes out, until then, why can't we just create  
24 the equivalent of, you know, what Coinbase does with  
25 their Vault, you know, their multi-signature Vaults so

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1 that one person cannot, you know, open, you know, the  
2 NORAD thing so that something can be taken out of it, it  
3 has to be at least two people?"

4 And we decided on, you know, seven, and so four  
5 of seven of the consenting people within the Titanium  
6 organization have to say before just on one of these  
7 wallets, and believe me, there is a bunch, that the NORAD  
8 thing takes place and one TBAR can come out of it. And  
9 now you know what we've done to make sure that it never  
10 happens again.

11 JOE: Wow. And that is great.

12 LARRY: Good. That's awesome, that's awesome.

13 JOE: And that is great. And that sounds --  
14 and me and Larry were talking about this before the show  
15 because Larry said, what is like a cold storage, and I  
16 explained to him and I said I think they also went multi-  
17 sig.

18 LARRY: Yes, you did.

19 JOE: And yeah, thank you for saying that  
20 because that right there tells me that you're keeping  
21 these coins safe.

22 LARRY: Yes.

23 MR. STOLLAIRE: Oh, yeah.

24 JOE: And even if you lose of them, you're  
25 going to lose maybe 5 percent of them if they're

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1 earlier on, you know, I was saying, "Hey, it was too bad  
2 because instead of doing my real job, I was hanging out  
3 in developer meetings just to see what the hell was going  
4 on." But me, recently, I've been doing a hell of a lot of  
5 my real job in middle of this tumult and whatnot. And I  
6 did a presentation recently two, three weeks back, for  
7 some dignitaries from another area of the globe -- yes,  
8 I'm being purposefully vague again -- but it went  
9 smashingly well and, and I have established a multitude  
10 of relationships in this neck of the world.

11 And I have done that on purpose because I,  
12 although I'm not, you know, stopping our current course  
13 of, you know, concentrating on the heavyweights that, you  
14 know, were, you know, past clients of my other tech  
15 company that have the warmest relationships, we're  
16 certainly going to continue that, I frankly believe that  
17 emerging market areas of the globe are certainly  
18 significant, you know. We're talking about billion-  
19 dollar companies still. But I believe in these emerging  
20 market areas of the globe, that these type of people are  
21 going to be more likely to be more liberal or  
22 significantly more liberal about saying yes to Titanium.

23  
24 And by getting a foothold in this area of the  
25 world, it will set across a domino effect so that

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1 eventually it doesn't matter what thumbtack I put in the  
2 map of the globe, that we'll be able make inroads into,  
3 you know, that market share in that area. But that's,  
4 you know, what I'm trying to do and I believe that  
5 several, you know, of these deals are going to be closed  
6 more rapidly than anyone that's listening to me or  
7 watching me might think.

8 And so in a year's time, I see us outgrowing  
9 our current office space, the larger office space that I  
10 mentioned earlier in the same building, and we're going  
11 to have a rather large office space in several offices in  
12 various areas of the world to support these initiatives  
13 in emerging market areas in terms of our customer basis.

14 JOE: Got it. Now, I guess going off-track a  
15 little bit, the reason I ask you this is that I know  
16 you're heavy into crypto. Obviously, market's pulling  
17 back, YouTube I think decided to pull all bitcoin ads  
18 off. Does this bother you in any way? Because it seems  
19 pretty extreme where we're at now compared to where  
20 bitcoin or all other coins were just a couple months ago.

21 MR. STOLLAIRE: Yeah. I mean, it's been awhile  
22 since I got this advice, but the best advice that I was  
23 ever given about investment in general and that includes  
24 the cryptocurrency space is the following, put it in,  
25 keep it in, don't watch. And I follow this rule, you

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1 But this tax thing, to answer your question, it  
2 probably should be, given if I can do the tour, this is  
3 going to be the last question unless you've got  
4 something, a 911 question, is that this isn't -- I mean,  
5 maybe seizing names, I didn't hear anything about that,  
6 again, I was kind of, am blindfolded, or you know, got  
7 the blinders on about Titanium -- seizing things, that's  
8 new, but the Coinbase, and you know, the government  
9 getting people's names for taxation reasons, that's been  
10 going on for a good long time.

11 In fact, I'm working with Coinbase right now.  
12 I've made several calls this week to get all of my 2017  
13 transactions because my CPA, my accountancy in San  
14 Francisco, needs it to do my taxes and those are the  
15 rules. I'm not an anarchist or a criminal or anything  
16 like that. If that, those are, if that's the law, then  
17 I'm going to follow the letter of the law like it or not.  
18 I don't -- I do believe that the government is taking  
19 way too much taxes away from people, especially in big  
20 metro areas like New York City and Los Angeles, which I  
21 think is absurd. But that is the law and we intend to  
22 follow it.

23 So will it change things? Of course, it will.  
24 There's going to be, there's going to be people that  
25 aren't like me that don't like to follow the rules, that

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1 opinion. That applies to the SEC regulations and that  
2 applies to taxation associated with in this case  
3 Coinbase, cryptocurrency transactions. And I'm happily  
4 going to, as soon as I get that information, it may be in  
5 my inbox right now, I think it's going to be Monday, I'll  
6 happily send that to my accountancy in San Francisco, so  
7 I'm following the rules.

8 LARRY: Cool. Very good.

9 JOE: So basically, anybody out there, if  
10 you've bought crypto and you've made money, make sure --  
11 and you've collected, make sure you pay your taxes.

12 LARRY: Yeah.

13 MR. STOLLAIRE: Yes, yes, yes. It's definitely  
14 on the radar, you know.

15 LARRY: Mike, just before we go, real quick, I  
16 have to ask this one question because we have --  
17 somebody's been asking it the whole show. He says it's a  
18 very important question. It's about who's investigating  
19 your crime and stuff. And is there any way that you  
20 could show, he keeps on asking, a proof of criminal  
21 investigation or anything like that, something --

22 MR. STOLLAIRE: Proof?

23 LARRY: Yeah.

24 MR. STOLLAIRE: Yeah, yeah, yeah. I can get a,  
25 I can get an actual case number. I haven't memorized it.

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1     I can do it. But I'll -- this is -- I want this person  
2     or these people to pay attention to the following answer,  
3     and I've gave the same answer on multiple occasions on  
4     shows like yours, is that when I say that people probably  
5     underestimate the resources that I can bring to bear,  
6     especially when somebody pisses me off and does this,  
7     they are, they are making a huge error. Because when I  
8     say the authorities know, I'm not talking about the  
9     authorities down at this level, I'm talking about the  
10    authorities up here, okay?

11             Because I've gathered, you know, I've collected  
12    two things -- literally, this is no joke -- I've  
13    collected two things over the course of my career, and  
14    those are real coins, you know, that was why  
15    cryptocurrency was not an arm twist for me, I love the  
16    idea, although, you know, I like the physical kind --  
17    here's an example on my desk, I don't know if you can see  
18    it, you know, these are, these are proof silver eagles  
19    from West Point -- I love coin collecting --

20             JOE: Oh, wow. Awesome.

21             MR. STOLLAIRE: Yeah. But the point is, is  
22    that, they have, these people have no idea what they're -  
23    - they have shook the wrong bee's nest, you know. So  
24    I've collected the coins and the great resources. This  
25    doesn't mean in technology. It means across the board.

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60

1     And I owe them favors, and they owe me favors, and I  
2     called in favors as soon as this happened to make sure  
3     that when the authorities got involved, it wasn't down  
4     here, it was way up here.

5             JOE: Right, right.

6             MR. STOLLAIRE: And these have no idea what  
7     kind of mistake they made. And I know the two guys that,  
8     you know, I'm talking to here, you guys fans of the  
9     Godfather movies at all?

10            LARRY: Oh, yeah. Yes, sir.

11            JOE: How are we not?

12            LARRY: Yeah.

13            MR. STOLLAIRE: Oh, my god. I'd never guess.  
14     I never would've guessed. Okay. So it's not about the  
15     Godfather movies, but I think that there's at least one  
16     movie, there's got to be like, I see it like, it's got to  
17     be in like 10, you know, of these mafia movies, where  
18     these clever guys find out about a poker game or  
19     whatever, a card game that is played every Thursday, you  
20     know, that starts at 9 p.m. at, you know, of course it's  
21     always an Italian restaurant, right?

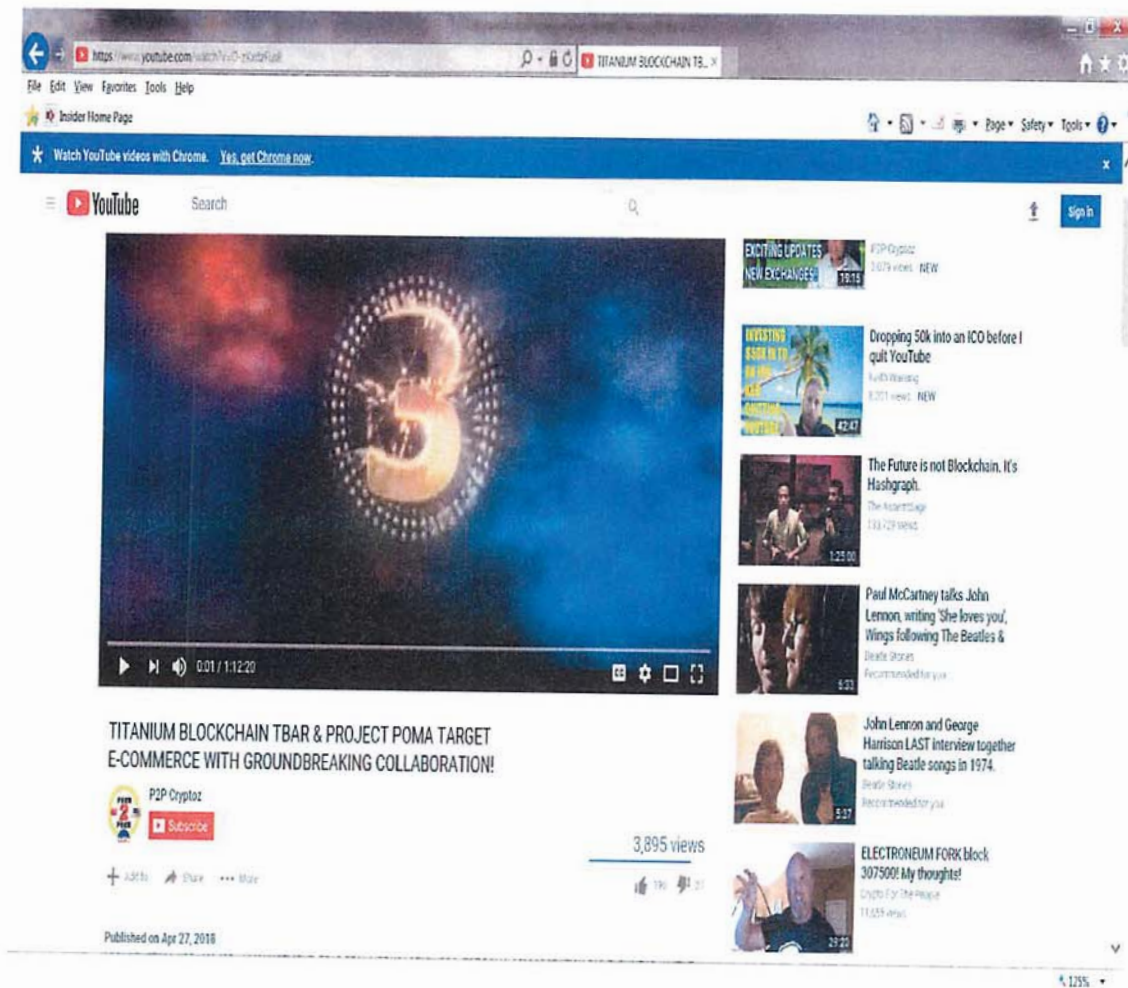
22            JOE: Yep.

23            LARRY: Right. In the back room.

24            MR. STOLLAIRE: In the back of the Italian  
25     restaurant.

Live with the CEO of Titanium showing his new office for the firs...

# **EXHIBIT 50**





1

1 THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION

2

3 In the Matter of: )

4 )

5 TITANIUM BLOCKCHAIN INFRASTRUCTURE ) LA-04901-A

6

7 SUBJECT: Recording, WAV file

8 1:12:20 duration: Titanium TBAR

9 PAGES: 1 through 79

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16 AUDIO TRANSCRIPTION

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2018.05.02 Titanium Blockchain TBAR Project

1 P R O C E E D I N G S

2 (Video clip plays.)

3 MR. RAY: Hello and welcome back. This is Ray  
4 at (indiscernible) signing in.

5 A lot of exciting things are happening in the  
6 titanium world. Today, we will welcome Mr. Michael  
7 Stollaire, chief executive officer and founder of  
8 Titanium, and talk to him about recent updates at  
9 Titanium.

10 Before we do that, you're not subscribed to the  
11 channel, go ahead and hit the subscribe button. Let's go  
12 ahead and wait for Michael to join in.

13 (Pause.)

14 MR. RAY: Hello and welcome back again. We  
15 have with us Mr. Michael Stollaire, CEO of Titanium.  
16 It's good to have you here, Michael.

17 MR. STOLLAIRE: Glad to be back. There's been  
18 a long period of silence, but there's good reasons for  
19 that. And we're about to find out what they are.

20 MR. RAY: All right, thank you. Now, as you  
21 all now, there as an announcement that Michael would be  
22 coming on our channel and making a major announcement.  
23 So I want to give Michael the opportunity and thank him  
24 for this and make an announcement. After that, we'll  
25 continue with our questions.

1 And one last thing, you know I'm a visual guy.

2 If I'm silent for a long period of time, other than  
3 doing my job, as a guy that grew up in the country, I'm  
4 pretty good with guns and bows. I was a competitive  
5 archer. I'm silent. I want you to envision this.

6 MR. RAY: Getting it ready.

7 MR. STOLLAIRE: Now, I'm going to let the first  
8 arrow go. Right now.

9 MR. RAY: (Laughter.) We're all ready to hear  
10 that.

11 MR. STOLLAIRE: Good, so we're going to talk  
12 about Bordex (phonetic). Bordex is a truly decentralized  
13 exchange in the state of the art decentralized market.

14 Like in any decentralized exchange, any trades  
15 will occur directly between Bordex users -- peer-to-peer.

16 I bet you like that, Ray, and a lot of other people,  
17 right?

18 MR. RAY: Yes, yes.

19 MR. STOLLAIRE: Bordex's goal is for total user  
20 liquidity for their funds at all times. The biggest  
21 advantage of Bordex will be that users don't need to  
22 worry about people who run the exchange, like with  
23 centralized exchanges simply because user funds are held  
24 by the users themselves in their personal wallet.

25 Bordex is going to usher in a new era of

1 exchange liquidity, decentralization, and security.

2 The reason I chose to wait on announcing Bordex  
3 is I was going to say my mantra, but, Ray, it's our  
4 mantra: Under promise, over deliver.

5 MR. RAY: Right.

6 MR. STOLLAIRE: Now that the project is fully  
7 lined up, I'm ready to promise through our collaboration  
8 with Project Poma (phonetic), Titanium Now has the best  
9 team of developers, engineers, and block chain brains in  
10 the Southern Hemisphere.

11 That's right. I've secured and locked this in.  
12 it's a done deal.

13 Now, here's the announcement. The past weeks  
14 have brought some unanticipated and exciting developments  
15 for Titanium. I'm talking about hardcore results, ladies  
16 and gentlemen, not promises.

17 As a representative of Project Poma and Team  
18 Titanium, I've asked you for this interview to make this  
19 announcement.

20 Our communities deserve the best products,  
21 communication, and customer service. Period.

22 I have to ask you to forgive by speaking in  
23 board terms. I can't reveal too much about Poma's  
24 technology, as I'm sure you understand.

25 So here we go. We and the Poma partnership,



1 Titanium has secured a fully functioning utility that  
2 TBAR tokens can use much sooner than anticipated. I'm  
3 talking about a functional, real-life use case for TBAR  
4 tokens -- already well under developed.

5 It's not a vision, it's here. And here's how  
6 it will work. Poma has developed a turn-key payment  
7 system focused on support for the most used CMS systems  
8 in the world -- WordPress drives. Thirty percent of all  
9 websites and webshops is therefore the most used CMS  
10 worldwide.

11 For this reason, Pomas has chosen to launch  
12 their initial support system through this platform. With  
13 this online payment system, Poma's focus is online e-  
14 commerce. More specifically, plug-ins, add-ons, and  
15 extensions.

16 The TBAR token will be accepted in exchange for  
17 this service in real, everyday life soon.

18 MR. RAY: Wow, that's huge.

19 MR. STOLLAIRE: Thirty percent.

20 MR. RAY: Thirty percent of the Web uses  
21 WordPress.

22 MR. STOLLAIRE: Not three.

23 MR. RAY: Thirty percent.

24 MR. STOLLAIRE: Thirty.

25 MR. RAY: Wow, that's huge.

1 MR. STOLLAIRE: Well, I told -- I did say. I  
2 wasn't kidding. Facts do not lie. WordPress is the top  
3 content management system in the world -- no matter what  
4 people say. You can't argue with numbers.

5 The facts are clear: 27 percent of the  
6 internet is powered by WordPress, and 20 percent is self-  
7 hosted by its owners, and this means close to -- wait for  
8 it -- 40 million websites.

9 MR. RAY: Oh, my gosh, 40 million websites, and  
10 TBAR would be used as a payment system for the turnkey  
11 payment system.

12 MR. STOLLAIRE: Mm-hmm.

13 MR. RAY: This is massive. This is massive.

14 MR. STOLLAIRE: Oh, yeah. Huge -- well I was  
15 going to use other words, but, hey, I'll just let you do  
16 it. (Laughter.)

17 But we're not done yet. Project Poma's turn-  
18 key payment system will be implemented for many of the  
19 most widely used open-source CMS platforms, such as  
20 Droopel (phonetic), Magenta (phonetic), and others.

21 Joint marketing between Project Poma and  
22 Titanium will aid rapid adoption of TBAR's use in these  
23 systems, as well.

24 I'll say it again, the TBAR token is going to  
25 be accepted in exchange for this service just like paper



1 money would in the old days.

2 You want to hear more, Ray?

3 MR. RAY: I'm ready. This is good. This is  
4 good.

5 MR. STOLLAIRE: What's good -- I'll say and  
6 just as a break, what are we doing? There was a time  
7 where things were happening, and there was a --

8 MR. RAY: (Indiscernible.)

9 MR. STOLLAIRE: -- response. And I'm like,  
10 what's going on, Mike? We're doing our job.

11 MR. RAY: Yes.

12 MR. STOLLAIRE: We said we'd do this, and we're  
13 doing it. This is all I'm announcing today. We said  
14 we'd do things like this. Do not be surprised that we're  
15 actually doing it, okay?

16 MR. RAY: Wow. This is -- go ahead.

17 MR. STOLLAIRE: Gateways and systems -- I'm  
18 almost done. The payment gateways and systems are not  
19 only suitable for websites and web shops. With a few  
20 clicks -- wait for it -- restaurants, hotels, and bars,  
21 for example, can quickly and simply gain access through a  
22 planned integration in various booking applications that  
23 already exist.

24 MR. RAY: Cool. So we have real-world  
25 applications using TBAR in their ecosystems through the

1 payment system.

2 MR. STOLLAIRE: Mm-hmm.

3 MR. RAY: That is great.

4 MR. STOLLAIRE: One extension.

5 MR. RAY: Okay.

6 MR. STOLLAIRE: I didn't want to be the jerk  
7 that stole the show here for half the show. I could go  
8 on for a while.

9 MR. RAY: No, this is your time to -- Titanium  
10 -- this is Titanium's time to showcase their products  
11 along with Poma, and this collaboration has been the best  
12 thing that could have happened along with the others, I'm  
13 sure.

14 But I'm sure that -- I was just looking up  
15 this, in fact, to add -- just roll off some statistics  
16 out there to make sure that we got this right. Almost 30  
17 percent of the Web, of the total Web uses the WordPress  
18 for their support.

19 And Poma and you guys are developing a support  
20 system and using TBAR for their payment system, for their  
21 online.

22 Now, I was just looking -- as you were talking  
23 there, I was looking at some of the other statistics.  
24 There's one more thing -- 60 million people use the  
25 WordPress for either vlogs, content management sites --

1     60 million. There's (indiscernible) of getting that,  
2     along with that --

3             MR. STOLLAIRE: Only 20 percent of the United  
4     States, Ray. No big deal.

5             MR. RAY: And there was one more -- I think you  
6     heard about there are plug-ins for the WordPress. I  
7     think about 14,500 or something plug-ins so you're  
8     looking at a massive exposure where if you have it -- and  
9     you said that you already have the development payment  
10    system --

11            MR. STOLLAIRE: Yeah.

12            MR. RAY: And you're having --

13            MR. STOLLAIRE: Yeah, I've got a couple more  
14    things to say and I'll be done. But I've seen betas.

15            MR. RAY: Wow, this is great. This is -- you  
16    know, Michael, to be honest --

17            MR. STOLLAIRE: One more thing -- one more  
18    thing, and then I'll shut up. I swear to God.

19    (Laughter.)

20            MR. RAY: Go ahead, go ahead.

21            MR. STOLLAIRE: Because this is --

22            MR. RAY: I was just excited, and I was looking  
23    up some of the information. This is huge news. Okay, go  
24    ahead, Michael.

25            MR. STOLLAIRE: Yeah, because the days of this

1     -- even myself -- the days of the visionary stuff about  
2     this is what we're going to do to kind of thing, they're  
3     over. I'm forcing it upon my own company, anybody that's  
4     on our ICO Incubator (phonetic) platform at all, it has  
5     to turn into -- without -- it's going to be a leather  
6     jacket in this case, instead of a turtleneck, right?

7             It has to be Steve Jobs walks on out there,  
8     we're working on a new product. It's called the iPhone,  
9     and there it is.

10            MR. RAY: Yeah.

11            MR. STOLLAIRE: So I just did that today for  
12     you. I promised what I said I'd do on your show. I  
13     delivered.

14            MR. RAY: Thank you.

15            MR. STOLLAIRE: I say it happens. It happens.  
16     There you are.

17            MR. RAY: We're honored to have this -- so this  
18     is great. This is great. Do you want to add anything to  
19     that?

20            MR. STOLLAIRE: Well, we're just -- you know,  
21     again, we're partnering ourselves with the best block  
22     chain companies, not projects. You want a project? Go  
23     build that treehouse for your kids in the backyard, all  
24     right? Just don't get in touch with and tell me about  
25     it. I don't want to know about it.



1 people like myself do, and it's our ultimate achievement  
2 for any customer is 12 to 18 months down the road, it  
3 still is.

4 But we're watching it. We're always watching  
5 it, always watching it. And that's what enterprise  
6 management tools do.

7 And as soon as we can predict -- what if --  
8 causal/analysis scenario, that in 12 months or six months  
9 or whatever, that this piece of the infrastructure needs  
10 to be fine tuned.

11 Something is wrong with the software code. It  
12 needs more processor. It needs more memory. The disk is  
13 not going to handle it any longer. We need more disc,  
14 but we need more robust disk in the form of SSDs.

15 MR. RAY: Okay.

16 MR. STOLLAIRE: All this feedback is coming  
17 back now. Now, we've got what I did for 20 years, except  
18 it's the first time, setting a precedent that enterprise  
19 management has been brought to blockchain technology by  
20 Titanium.

21 MR. RAY: Cool.

22 MR. STOLLAIRE: Never before, first time.

23 MR. RAY: Cool. That makes sense.

24 All right, the next question I have for you.

25 In our last interview, there was mention about some deals

1 and issues, specifically Thailand. Do you have any  
2 information or any updates regarding that?

3 MR. STOLLAIRE: Yeah.

4 MR. RAY: And any prospective client deals in  
5 the pipeline?

6 MR. STOLLAIRE: Yeah, I can say this that the  
7 San Francisco, as you can imagine, Mike being Mike and  
8 coming out there and saying, I'm going to show you how to  
9 change the world in 50 minutes, that kind of caught their  
10 attention, you know?

11 It's like I had an active, captive audience.  
12 And that went exceptionally well.

13 Now, there are things that are -- there's this  
14 thing called the Serenity Prayer, is you have to have the  
15 patience to know what's under your control and not; and  
16 know the difference between the two of these things.

17 Now, I know what I've got control over -- my  
18 presentation, my capability to convince people that  
19 Titanium is an exceptional precedent-setting technology,  
20 and I have control over that.

21 Now, what I don't have control over is  
22 political maneuvers in certain countries. And right now  
23 they're going under a soft military coup. And we don't  
24 know who the President is going to be.

25 And it's not like the United States where



1 there's a bunch of mudslinging that goes on, and  
2 eventually somebody goes into office -- whether anybody  
3 likes it or not. And suddenly their opponent is smiling  
4 and shaking their hand, which (indiscernible) and all  
5 that stuff, oh, yes, you're a great guy. I wish you  
6 luck.

7 In other countries, it can be violent. It can  
8 cause civil unrest. And my contacts in that area, I got  
9 in touch with them, I'm like, hey, let's -- when can I  
10 come and identify the people?

11 It wasn't hard. They came up to me. It's  
12 like, here's my business card. Give it to me. You know  
13 it was like that. I said, let's set up the follow-up  
14 meetings.

15 Instead of them coming to San Francisco, it's  
16 my turn. I'll go to Bangkok. Let's set up -- we know  
17 that these are the hot spots. We're taking more steps  
18 along those lines of identifying the hot spots that make  
19 sense for Titanium and setting up more concrete stuff  
20 there I'll say.

21 MR. RAY: Okay.

22 MR. STOLLAIRE: It's just right now -- and I  
23 said, hey, I got in touch with them. We're like, hey, I  
24 know how to set up a corporation in the United States and  
25 all that stuff. Are you guys ready to get

1 (indiscernible) please just let's get the process started  
2 in terms of setting up an office in Thailand.

3 And they said, hey, now, Mike, it's not the  
4 time. And in typical form -- and again, this is good,  
5 didn't you see the news? No, I work 24/7 for Titanium.  
6 I'm here in this office before everybody. I leave after  
7 everybody -- Saturday and Sunday. What's going on now?

8 And it's really the truth. I don't know what's  
9 going on in the news. People have to tell me about it.  
10 And they're like, wow, there's a military coup going on  
11 here.

12 MR. RAY: Wow.

13 MR. STOLLAIRE: I'm like, oh, that's a sticky  
14 wicket, isn't it?

15 MR. RAY: Yeah.

16 MR. STOLLAIRE: So we're thinking about other  
17 locations. I can't say anything for certain, okay.

18 MR. RAY: No problem.

19 MR. STOLLAIRE: But we're all over it is what I  
20 can say. But we have to be patient in this particular  
21 case.

22 MR. RAY: I understand.

23 MR. STOLLAIRE: It's not the (indiscernible)  
24 it's just they're business owners, too. And when a  
25 regime, an administration change occurs in the United

1 States, we wait for that new administration to get in  
2 there.

3 And they say, here's what we're going to  
4 do for taxation, welfare, all this other stuff that comes  
5 up that will directly or indirectly affect that business.

6 And only when these are set in stone, or even  
7 vaguely and then set in stone, then they'll start taking  
8 actions in terms of looking at their budget, allocating  
9 resources, and so we're waiting on that in that country,  
10 but we're not waiting in others. We're going after  
11 those.

12 MR. RAY: So the wheels are in motion.

13 MR. STOLLAIRE: Yeah.

14 MR. RAY: There's work being done. So that's  
15 great to know. Okay, I'm sure that when you're ready for  
16 that, we'll probably have another win-win interview, and  
17 we can do that --

18 MR. STOLLAIRE: Sure thing.

19 MR. RAY: All right, now coming back to that, I  
20 talked about the end of the second quarter, which is June  
21 30th, has some big milestones on the roadmap. The beta  
22 releases for the Titanium blockchain and the wallet.

23 MR. STOLLAIRE: Yeah.

24 MR. RAY: With close to eight weeks left, and  
25 are we good on the schedule and the timeline since this